



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

NOLA Urea futures firmed today, with August NOLA futures trading at \$459 before moving up to \$460, and September futures following suit, trading at \$460 before firming to \$465.

November NOLA futures also saw activity, trading at \$442.5 in smaller 0.5kt.

This strength comes amid concerns that Russian fertilizer could be included in the next round of U.S. tariffs, following tightening Trump deadlines around the Russia–Ukraine conflict.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	455	465	460	▲ 6
SEPT	455	465	460	▲ 9
OCT	440	455	448	▲ 11

NOLA UAN				
	BID	ASK	MID	Δ
AUG	250	280	265	▬ 0
SEPT	250	280	265	▬ 0
OCT	230	270	250	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	770	780	775	▲ 15
SEPT	770	790	780	▲ 5
OCT	720	740	730	▼ -45

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	485	500	493	▬ 0
SEPT	480	495	488	▬ 0
OCT	475	495	485	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	485	500	493	▬ 0
SEPT	480	500	490	▬ 0
OCT	475	495	485	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	478	488	483	▼ -2
SEPT	475	488	482	▲ 2
OCT	470	485	478	▬ 0

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