



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Today’s market saw limited activity, with October NOLA urea futures trading at \$445 in a smaller size of 0.5kt and August NOLA urea futures at \$458 in 1.5kt. An Aug NOLA barge also traded at \$458.

Overall, players remain cautious and are awaiting the results of the Indian urea tender, which is expected to provide clearer direction for the market

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	455	465	460	0
SEPT	455	465	460	-5
OCT	440	450	445	0

NOLA UAN				
	BID	ASK	MID	Δ
AUG	250	280	265	0
SEPT	250	280	265	0
OCT	230	270	250	0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	795	810	803	-12
SEPT	800	810	805	-5
OCT	730	760	745	-10

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	485	500	493	0
SEPT	480	495	488	0
OCT	475	495	485	0

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	485	500	493	0
SEPT	480	500	490	0
OCT	475	495	485	0

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	480	490	485	0
SEPT	480	490	485	0
OCT	475	490	483	0

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