

FIS

01 Aug 2025

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	3,296	57	1.76%	3,296	2,030
C2 (160lt Tubarao - Rotterdam)	11,664	0.157	1.36%	11,664	8,924
C3 (160mt Tubarao - Qingdao)	24,185	0.38	1.60%	24,185	20,385
C5 (160mt W Australia - Qingdao)	10,670	0.375	3.64%	10,670	8,150
C7 (150mt Bolivar - Rotterdam)	15,479	-0.078	-0.50%	15,479	11,603
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	31,214	-429	-1.36%	31,214	17,476
C9_14 (180mt Continent/Med trip Far East)	49,625	125	0.25%	49,625	37,593
C10_14 (180mt Nopac round V)	27,300	1,386	5.35%	27,300	15,358
C14 (180mt China - Brazil RV)	23,905	670	2.88%	23,905	16,199
C16 (180mt Revised backhaul)	4,188	407	10.76%	4,188	-961
C17 (170mt Saldanha Bay to Qingdao)	17,84	0.245	1.39%	17,84	15,02
BCI 5TC	27,331	473	1.76%	27,331	16,837

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	1,269	1	0.08%	1,269	944
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,463	-33	-0.20%	16,463	12,540
S1C_63 (US Gulf trip to China-South Japan)	23,686	318	1.36%	23,686	17,869
S2_63 (North China one Australian or Pacific round voyage)	14,431	-75	-0.52%	14,431	11,102
S3_63 (North China trip to West Africa)	14,880	-50	-0.33%	14,880	10,973
S4A_63 (US Gulf trip to Skaw-Passero)	23,629	433	1.87%	23,629	17,863
S4B_63 (Skaw-Passero trip to US Gulf)	11,839	-72	-0.60%	11,839	8,370
S5_63 (West Africa trip via East Coast South America)	19,179	-46	-0.24%	19,179	14,438
S8_63 (South China trip via Indonesia to East Coast India)	17,636	50	0.28%	17,636	12,209
S9_63 (West Africa trip via East Coast South America)	16,071	-43	-0.27%	16,071	11,781
S10_63 (South China trip via Indonesia to South China)	14,522	22	0.15%	14,522	9,856
S15_63 (Indian Ocean trip via South Africa to Far East)	12,950	-158	-1.21%	12,950	11,138
BSI 11TC	16,035	6	0.04%	16,035	11,934

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	2,018	15	0.75%	2,018	1,377

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	40,420	-152	-0.55%	40,420	27,534
Cape Pacific (C10, C14)	25,603	1,028	4.12%	25,603	15,779
Cape Atlantic vs. Pacific	14,817	-1,180	-4.67%	14,817	11,756
Panamax Atlantic (1a, 2a)	20,757	-269	-1.31%	20,757	14,314
Panamax Pacific (3a, 4)	10,223	-58	-0.44%	10,223	8,951
Panamax Atlantic vs. Pacific	10,534	-212	-0.87%	10,534	5,363
Supramax Atlantic 3TC (S4A, S4B, S9)	17,180	106	0.33%	17,180	12,671
Supramax Pacific 3TC (S2, S8, S10)	15,530	-1	-0.03%	15,530	11,056
Supramax Atlantic vs. Pacific	1,650	107	0.36%	1,650	1,616
Handysize Atlantic 4TC (HS1-HS4)	11,710	-12	0.03%	11,710	10,236
Handysize Pacific 3TC (HS5, HS6, HS7)	12,686	-8	-0.06%	12,686	10,013
Handysize Atlantic vs. Pacific	-976	-3	0.09%	-976	223

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 4TC	26,267	473	1.83%	26,267	15,773
BPI 4TC	13,462	-131	-0.96%	13,462	10,188
BSI 10TC	14,001	6	0.04%	14,001	9,900

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	1,644	-15	-0.90%	1,644	1,280
P1A_82 (82500mt Transatlantic RV)	17,905	-277	-1.52%	17,905	11,024
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,608	-261	-1.09%	23,608	17,604
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,235	-128	-1.04%	12,235	10,839
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8210	13	0.16%	8210	7063
P5_82 (82500mt S China/HK range Indo RV)	12,642	-225	-1.75%	12,642	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13603	-17	-0.12%	13603	11971
P8 (66000mt Santos to China)	37,450	0.071	0.19%	37,450	34,587
BPI82 5TC	14,798	-131	-0.88%	14,798	11,524

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	16,837	22,593	31,756	5,899	85.72%
Panamax 5TC	11,524	14,099	17,914	6,736	31.09%
Supramax 11TC	11,934	15,714	17,017	7,609	14.91%
Handysize 7TC	10,147	12,660	12,273	6,679	13.59%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	678	0	0.00%	678	564
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,614	18	0.27%	6,614	5,991
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,829	36	0.41%	8,829	7,984
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,906	-119	-0.70%	16,906	14,979
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,489	18	0.12%	14,489	11,988
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	12,988	-12	-0.09%	12,988	10,169
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,413	0	0.00%	12,413	10,090
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,656	-13	-0.10%	12,656	9,779
BHSI 7TC	12,201	-9	-0.07%	12,201	10,147

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,533	11,929	12,533	5,313	8,494
Pmx5TC / Smx11TC Spread	-1,237	-1,100	-1,237	-410	-1,615
Cape5TC / Smx11TC Spread	11,296	10,829	11,296	4,903	6,879
Pmx 2A / Pmx 5TC Spread	8,810	8,940	8,810	6,080	7,607
Cape Atlantic vs Cape Pacific	14,817	15,997	14,817	11,756	6,947
Pmx Atlantic vs Pmx Pacific	10,534	10,746	10,534	5,363	6,747
Supra Atlantic vs Supra Pacific	1,650	1,543	1,650	1,616	3,063
Cape5TC / Pmx5TC Ratio	1.847	1.326	1.847	1.461	1.602
Pmx5TC / Smx10TC Ratio	0.923	1.198	0.923	0.966	0.897
Smx10TC / Handy7TC Ratio	1.314	0.900	1.314	1.176	1.241
Cape5TC / Smx10TC Ratio	1.704	1.589	1.704	1.411	1.438

Source - The Baltic Exchange

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