

FIS

05 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,006	-152	-4.81%	3,153	2,044
C2 (160mt Tubarao - Rotterdam)	11,393	-0.207	-1.78%	11,552	8,959
C3 (160mt Tubarao - Qingdao)	23,665	-0.25	-1.05%	23,922	20,431
C5 (160mt W Australia - Qingdao)	9,600	-0.315	-3.18%	10,062	8,172
C7 (150mt Bolivar - Rotterdam)	14,393	-0.778	-5.13%	15,014	11,646
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	27,607	-2,607	-8.63%	29,678	17,628
C9_14 (180mt Continent/Med trip Far East)	48,063	-937	-1.91%	48,896	37,739
C10_14 (180mt Nopac round V)	23,286	-1,309	-5.32%	25,060	15,472
C14 (180mt China - Brazil RV)	23,010	-460	-1.96%	23,462	16,293
C16 (180mt Revised backhaul)	3,563	-375	-9.52%	3,896	-899
C17 (170mt Saldanha Bay to Qingdao)	17,46	-0.255	-1.44%	17,67	15,05
BCI 5TC	24,929	-1,258	-4.80%	26,149	16,954

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,279	9	0.71%	1,273	949
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,388	-29	-0.18%	16,423	12,591
S1C_63 (US Gulf trip to China-South Japan)	25,464	1,289	5.33%	24,442	17,961
S2_63 (North China one Australian or Pacific round voyage)	14,386	-33	-0.23%	14,412	11,146
S3_63 (North China trip to West Africa)	14,820	-10	-0.07%	14,843	11,024
S4A_63 (US Gulf trip to Skaw-Passero)	25,136	1,029	4.27%	24,291	17,953
S4B_63 (Skaw-Passero trip to US Gulf)	11,739	-47	-0.40%	11,788	8,415
S5_63 (West Africa trip via East Coast South America)	18,614	-207	-1.10%	18,871	14,495
S8_63 (South China trip via Indonesia to East Coast India)	17,800	139	0.79%	17,699	12,283
S9_63 (West Africa trip via East Coast South America)	15,736	-118	-0.74%	15,887	11,835
S10_63 (South China trip via Indonesia to South China)	14,604	70	0.48%	14,553	9,919
S15_63 (Indian Ocean trip via South Africa to Far East)	12,863	-112	-0.86%	12,929	11,162
BSI 11TC	16,170	119	0.74%	16,085	11,990

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,921	-49	-2.49%	1,970	1,385

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	37,835	-1,772	-5.27%	39,287	27,684
Cape Pacific (C10, C14)	23,148	-885	-3.64%	24,261	15,883
Cape Atlantic vs. Pacific	14,687	-888	-1.63%	15,026	11,801
Panamax Atlantic (1a, 2a)	20,106	-380	-1.96%	20,449	14,394
Panamax Pacific (3a, 4)	10,248	64	0.53%	10,218	8,968
Panamax Atlantic vs. Pacific	9,858	-443	-2.49%	10,231	5,426
Supramax Atlantic 3TC (S4A,S4B,S9)	17,537	288	1.04%	17,322	12,734
Supramax Pacific 3TC (S2,S8,S10)	15,597	59	0.35%	15,555	11,116
Supramax Atlantic vs. Pacific	1,940	229	0.70%	1,767	1,618
Handysize Atlantic 4TC (HS1-HS4)	11,611	-53	-0.17%	11,661	10,254
Handysize Pacific 3TC (HS5,HS6,HS7)	12,715	44	0.34%	12,690	10,048
Handysize Atlantic vs. Pacific	-1,104	-97	-0.50%	-1,029	206

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	23,865	-1,258	-5.01%	25,085	15,890
BPI 4TC	13,289	-71	-0.53%	13,370	10,230
BSI 10TC	14,136	119	0.85%	14,051	9,956

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,625	-8	-0.49%	1,634	1,285
P1A_82 (82500mt Transatlantic RV)	17,132	-482	-2.74%	17,550	11,109
P2A_82 (82500mt SKAW-GIB/FAR EAST)	23,079	-277	-1.19%	23,348	17,679
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,308	123	1.01%	12,243	10,858
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8188	4	0.05%	8194	7078
P5_82 (82500mt S China/HK range Indo RV)	12,461	-67	-0.53%	12,544	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	13795	153	1.12%	13680	11995
P8 (66000mt Santos to China)	37,414	0.035	0.09%	37,414	34,625
BPI82 5TC	14,625	-71	-0.48%	14,706	11,566

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	16,954	22,593	31,756	5,899	85.72%
Panamax 5TC	11,566	14,099	17,914	6,736	31.09%
Supramax 11TC	11,990	15,714	17,017	7,609	14.91%
Handysize 7TC	10,174	12,660	12,273	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	676	0	0.00%	677	565
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,664	50	0.76%	6,631	6,000
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,879	50	0.57%	8,846	7,996
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,556	-188	-1.12%	16,735	15,001
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,343	-125	-0.86%	14,433	12,020
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,088	100	0.77%	13,021	10,207
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,381	0	0.00%	12,392	10,121
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,675	31	0.25%	12,658	9,817
BHSI 7TC	12,167	-3	-0.02%	12,179	10,174

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	10,304	11,491	11,443	5,388	8,494
Pmx5TC / Smx11TC Spread	-1,545	-1,355	-1,379	-424	-1,615
Cape5TC / Smx11TC Spread	8,759	10,136	10,064	4,964	6,879
Pmx 2A / Pmx 5TC Spread	8,454	8,660	8,641	6,113	7,607
Cape Atlantic vs Cape Pacific	14,687	15,575	15,026	11,801	6,947
Pmx Atlantic vs Pmx Pacific	9,858	10,301	10,231	5,426	6,747
Supra Atlantic vs Supra Pacific	1,940	1,711	1,767	1,618	3,063
Cape5TC / Pmx5TC Ratio	1.705	1.326	1.778	1.466	1.602
Pmx5TC / Smx10TC Ratio	0.904	1.198	0.914	0.965	0.897
Smx10TC / Handy7TC Ratio	1.329	0.900	1.321	1.178	1.241
Cape5TC / Smx10TC Ratio	1.542	1.589	1.626	1.414	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998