

FIS

06 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,187	181	6.02%	3,162	2,052
C2 (160mt Tubarao - Rotterdam)	11,629	0.236	2.07%	11,572	8,976
C3 (160mt Tubarao - Qingdao)	24,135	0.47	1.99%	23,975	20,455
C5 (160mt W Australia - Qingdao)	10,370	0.77	8.02%	10,139	8,186
C7 (150mt Bolivar - Rotterdam)	14,629	0.236	1.64%	14,918	11,666
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	28,786	1,179	4.27%	29,455	17,702
C9_14 (180mt Continent/Med trip Far East)	48,750	687	1.43%	48,860	37,812
C10_14 (180mt Nopac round V)	26,486	3,200	13.74%	25,417	15,545
C14 (180mt China - Brazil RV)	24,070	1,060	4.61%	23,614	16,345
C16 (180mt Revised backhaul)	4,038	475	13.33%	3,932	-866
C17 (170mt Saldanha Bay to Qingdao)	17,74	0.283	1.62%	17,69	15,07
BCI 5TC	26,434	1,505	6.04%	26,220	17,016

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,300	21	1.64%	1,280	951
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,250	-138	-0.84%	16,380	12,616
S1C_63 (US Gulf trip to China-South Japan)	27,000	1,536	6.03%	25,081	18,021
S2_63 (North China one Australian or Pacific round voyage)	14,450	64	0.44%	14,422	11,168
S3_63 (North China trip to West Africa)	14,860	40	0.27%	14,848	11,050
S4A_63 (US Gulf trip to Skaw-Passero)	26,636	1,500	5.97%	24,877	18,010
S4B_63 (Skaw-Passero trip to US Gulf)	11,907	168	1.43%	11,818	8,438
S5_63 (West Africa trip via East Coast South America)	18,750	136	0.73%	18,841	14,523
S8_63 (South China trip via Indonesia to East Coast India)	17,938	138	0.78%	17,759	12,320
S9_63 (West Africa trip via East Coast South America)	15,846	110	0.70%	15,877	11,861
S10_63 (South China trip via Indonesia to South China)	14,711	107	0.73%	14,593	9,950
S15_63 (Indian Ocean trip via South Africa to Far East)	12,917	54	0.42%	12,926	11,174
BSI 11TC	16,430	260	1.61%	16,172	12,019

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,994	73	3.80%	1,976	1,389

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	38,768	933	2.85%	39,157	27,757
Cape Pacific (C10, C14)	25,278	2,130	9.17%	24,515	15,945
Cape Atlantic vs. Pacific	13,490	-1,197	-6.32%	14,642	11,812
Panamax Atlantic (1a, 2a)	19,812	-294	-1.51%	20,290	14,430
Panamax Pacific (3a, 4)	10,474	226	1.98%	10,282	8,978
Panamax Atlantic vs. Pacific	9,338	-520	-3.49%	10,008	5,452
Supramax Atlantic 3TC (S4A,S4B,S9)	18,130	593	2.70%	17,524	12,770
Supramax Pacific 3TC (S2,S8,S10)	15,700	103	0.65%	15,591	11,146
Supramax Atlantic vs. Pacific	2,430	490	2.05%	1,933	1,624
Handysize Atlantic 4TC (HS1-HS4)	11,575	-36	-0.19%	11,640	10,263
Handysize Pacific 3TC (HS5,HS6,HS7)	12,761	46	0.35%	12,708	10,066
Handysize Atlantic vs. Pacific	-1,186	-82	-0.54%	-1,068	197

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	25,370	1,505	6.31%	25,156	15,952
BPI 4TC	13,455	166	1.25%	13,392	10,251
BSI 10TC	14,396	260	1.84%	14,138	9,985

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,643	18	1.11%	1,636	1,287
P1A_82 (82500mt Transatlantic RV)	16,818	-314	-1.83%	17,367	11,147
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,806	-273	-1.18%	23,212	17,713
P3A_82 (82500mt Japan-SK/NOPAC/RV)	12,689	381	3.10%	12,354	10,870
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8259	71	0.87%	8210	7086
P5_82 (82500mt S China/HK range Indo RV)	12,722	261	2.09%	12,588	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14359	564	4.09%	13850	12010
P8 (66000mt Santos to China)	37,993	0,579	1.55%	37,559	34,647
BPI82 5TC	14,791	166	1.14%	14,728	11,587

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,016	22,593	31,756	5,899	85.72%
Panamax 5TC	11,587	14,099	17,914	6,736	31.09%
Supramax 11TC	12,019	15,714	17,017	7,609	14.91%
Handysize 7TC	10,188	12,660	12,273	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	676	0	0.00%	677	566
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,664	0	0.00%	6,639	6,004
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,900	21	0.24%	8,859	8,002
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,406	-150	-0.91%	16,653	15,010
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,329	-14	-0.10%	14,407	12,036
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,213	125	0.96%	13,069	10,227
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,381	0	0.00%	12,389	10,136
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,688	13	0.10%	12,666	9,836
BHSI 7TC	12,175	8	0.07%	12,178	10,188

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,643	10,304	11,493	5,429	8,494
Pmx5TC / Smx11TC Spread	-1,639	-1,545	-1,444	-432	-1,615
Cape5TC / Smx11TC Spread	10,004	8,759	10,049	4,997	6,879
Pmx 2A / Pmx 5TC Spread	8,015	8,454	8,485	6,126	7,607
Cape Atlantic vs Cape Pacific	13,490	14,687	14,642	11,812	6,947
Pmx Atlantic vs Pmx Pacific	9,338	9,858	10,008	5,452	6,747
Supra Atlantic vs Supra Pacific	2,430	1,940	1,933	1,624	3,063
Cape5TC / Pmx5TC Ratio	1.787	1.326	1.780	1.469	1.602
Pmx5TC / Smx10TC Ratio	0.900	1.198	0.911	0.964	0.897
Smx10TC / Handy7TC Ratio	1.349	0.900	1.328	1.180	1.241
Cape5TC / Smx10TC Ratio	1.609	1.589	1.621	1.416	1.438

Source - The Baltic Exchange

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