

FIS

07 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,204	17	0.53%	3,170	2,059
C2 (160mt Tubarao - Rotterdam)	11,714	0.085	0.73%	11,600	8,994
C3 (160mt Tubarao - Qingdao)	24,075	-0.06	-0.25%	23,995	20,479
C5 (160mt W Australia - Qingdao)	9,985	-0.385	-3.71%	10,108	8,198
C7 (150mt Bolivar - Rotterdam)	14,871	0.242	1.65%	14,909	11,687
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	29,964	1,178	4.09%	29,557	17,783
C9_14 (180mt Continent/Med trip Far East)	50,094	1,344	2.76%	49,106	37,893
C10_14 (180mt Nopac round V)	25,236	-1,250	-4.72%	25,381	15,609
C14 (180mt China - Brazil RV)	23,955	-115	-0.48%	23,682	16,395
C16 (180mt Revised backhaul)	4,200	162	4.01%	3,985	-832
C17 (170mt Saldanha Bay to Qingdao)	18,48	0.744	4.19%	17,85	15,09
BCI 5TC	26,576	142	0.54%	26,291	17,079

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,317	17	1.31%	1,287	953
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,183	-67	-0.41%	16,340	12,639
S1C_63 (US Gulf trip to China-South Japan)	27,511	511	1.89%	25,567	18,084
S2_63 (North China one Australian or Pacific round voyage)	14,650	200	1.38%	14,467	11,191
S3_63 (North China trip to West Africa)	14,910	50	0.34%	14,860	11,075
S4A_63 (US Gulf trip to Skaw-Passero)	27,011	375	1.41%	25,304	18,070
S4B_63 (Skaw-Passero trip to US Gulf)	12,039	132	1.11%	11,862	8,462
S5_63 (West Africa trip via East Coast South America)	18,854	104	0.55%	18,844	14,552
S8_63 (South China trip via Indonesia to East Coast India)	18,200	262	1.46%	17,847	12,359
S9_63 (West Africa trip via East Coast South America)	15,850	4	0.03%	15,871	11,888
S10_63 (South China trip via Indonesia to South China)	14,879	168	1.14%	14,650	9,983
S15_63 (Indian Ocean trip via South Africa to Far East)	13,542	625	4.84%	13,049	11,189
BSI 11TC	16,642	212	1.29%	16,266	12,050

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,008	14	0.70%	1,982	1,393

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	40,029	1,261	3.42%	39,332	27,838
Cape Pacific (C10, C14)	24,596	-683	-2.60%	24,531	16,002
Cape Atlantic vs. Pacific	15,434	1,944	6.02%	14,800	11,836
Panamax Atlantic (1a, 2a)	19,463	-349	-1.80%	20,124	14,463
Panamax Pacific (3a, 4)	10,709	235	2.03%	10,368	8,989
Panamax Atlantic vs. Pacific	8,754	-584	-3.83%	9,757	5,474
Supramax Atlantic 3TC (S4A,S4B,S9)	18,300	170	0.85%	17,679	12,806
Supramax Pacific 3TC (S2,S8,S10)	15,910	210	1.33%	15,655	11,178
Supramax Atlantic vs. Pacific	2,390	-40	-0.48%	2,024	1,629
Handysize Atlantic 4TC (HS1-HS4)	11,619	44	0.46%	11,635	10,272
Handysize Pacific 3TC (HS5,HS6,HS7)	12,821	60	0.47%	12,731	10,084
Handysize Atlantic vs. Pacific	-1,203	-17	-0.01%	-1,095	188

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	25,512	142	0.56%	25,227	16,015
BPI 4TC	13,509	54	0.40%	13,415	10,272
BSI 10TC	14,608	212	1.47%	14,232	10,016

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,649	6	0.37%	1,639	1,290
P1A_82 (82500mt Transatlantic RV)	16,477	-341	-2.03%	17,189	11,182
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,449	-357	-1.57%	23,060	17,744
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,075	386	3.04%	12,498	10,884
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8343	84	1.02%	8237	7094
P5_82 (82500mt S China/HK range Indo RV)	13,231	509	4.00%	12,717	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14594	235	1.64%	13999	12027
P8 (66000mt Santos to China)	38,357	0.364	0.96%	37,719	34,672
BPI82 5TC	14,845	54	0.37%	14,751	11,608

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,079	22,593	31,756	5,899	85.72%
Panamax 5TC	11,608	14,099	17,914	6,736	31.09%
Supramax 11TC	12,050	15,714	17,017	7,609	14.91%
Handysize 7TC	10,201	12,660	12,273	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	680	4	0.59%	677	567
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,707	43	0.65%	6,653	6,009
HS2_38 (Skaw/Passero trip Boston/Galveston)	8,950	50	0.56%	8,877	8,008
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,317	-89	-0.54%	16,586	15,019
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,500	171	1.19%	14,426	12,052
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,300	87	0.66%	13,115	10,247
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,475	94	0.76%	12,406	10,151
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,688	0	0.00%	12,670	9,855
BHSI 7TC	12,233	58	0.48%	12,189	10,201

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,731	11,643	11,540	5,471	8,494
Pmx5TC / Smx11TC Spread	-1,797	-1,639	-1,515	-441	-1,615
Cape5TC / Smx11TC Spread	9,934	10,004	10,026	5,029	6,879
Pmx 2A / Pmx 5TC Spread	7,604	8,015	8,309	6,135	7,607
Cape Atlantic vs Cape Pacific	15,434	13,490	14,800	11,836	6,947
Pmx Atlantic vs Pmx Pacific	8,754	9,338	9,757	5,474	6,747
Supra Atlantic vs Supra Pacific	2,390	2,430	2,024	1,629	3,063
Cape5TC / Pmx5TC Ratio	1.790	1.326	1.782	1.471	1.602
Pmx5TC / Smx10TC Ratio	0.892	1.198	0.907	0.963	0.897
Smx10TC / Handy7TC Ratio	1.360	0.900	1.334	1.181	1.241
Cape5TC / Smx10TC Ratio	1.597	1.589	1.616	1.417	1.438

Source - The Baltic Exchange

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