

FIS

08 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,342	138	4.31%	3,199	2,068
C2 (160lt Tubarao - Rotterdam)	11,907	0.193	1.65%	11,651	9,013
C3 (160mt Tubarao - Qingdao)	25,020	0.945	3.93%	24,166	20,509
C5 (160mt W Australia - Qingdao)	10,600	0.615	6.16%	10,190	8,214
C7 (150mt Bolivar - Rotterdam)	14,879	0.008	0.05%	14,904	11,708
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	29,679	-285	-0.95%	29,577	17,860
C9_14 (180mt Continent/Med trip Far East)	50,188	94	0.19%	49,287	37,973
C10_14 (180mt Nopac round V)	27,818	2,582	10.23%	25,787	15,689
C14 (180mt China - Brazil RV)	25,965	2,010	8.39%	24,063	16,457
C16 (180mt Revised backhaul)	4,619	419	9.98%	4,091	-797
C17 (170mt Saldanha Bay to Qingdao)	19,02	0.534	2.89%	18,04	15,12
BCI 5TC	27,716	1,140	4.29%	26,529	17,149

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,320	3	0.23%	1,293	956
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,133	-50	-0.31%	16,306	12,662
S1C_63 (US Gulf trip to China-South Japan)	27,661	150	0.55%	25,916	18,146
S2_63 (North China one Australian or Pacific round voyage)	14,693	43	0.29%	14,505	11,214
S3_63 (North China trip to West Africa)	14,910	0	0.00%	14,868	11,100
S4A_63 (US Gulf trip to Skaw-Passero)	27,204	193	0.71%	25,621	18,129
S4B_63 (Skaw-Passero trip to US Gulf)	12,164	125	1.04%	11,912	8,486
S5_63 (West Africa trip via East Coast South America)	18,829	-25	-0.13%	18,841	14,580
S8_63 (South China trip via Indonesia to East Coast India)	18,233	33	0.18%	17,911	12,397
S9_63 (West Africa trip via East Coast South America)	15,829	-21	-0.13%	15,864	11,913
S10_63 (South China trip via Indonesia to South China)	14,843	-36	-0.24%	14,682	10,015
S15_63 (Indian Ocean trip via South Africa to Far East)	13,683	141	1.04%	13,155	11,206
BSI 11TC	16,691	49	0.29%	16,337	12,080

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,051	43	2.14%	1,994	1,397

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,934	-96	-0.38%	39,432	27,917
Cape Pacific (C10, C14)	26,892	2,296	9.31%	24,925	16,073
Cape Atlantic vs. Pacific	13,042	-2,392	-9.69%	14,507	11,844
Panamax Atlantic (1a, 2a)	19,061	-402	-2.22%	19,947	14,493
Panamax Pacific (3a, 4)	10,794	85	0.72%	10,439	9,001
Panamax Atlantic vs. Pacific	8,267	-487	-2.94%	9,509	5,492
Supramax Atlantic 3TC (S4A, S4B, S9)	18,399	99	0.54%	17,799	12,843
Supramax Pacific 3TC (S2, S8, S10)	15,923	13	0.08%	15,699	11,209
Supramax Atlantic vs. Pacific	2,476	86	0.46%	2,100	1,634
Handysize Atlantic 4TC (HS1-HS4)	11,721	102	0.95%	11,650	10,281
Handysize Pacific 3TC (HS5, HS6, HS7)	12,827	6	0.05%	12,747	10,102
Handysize Atlantic vs. Pacific	-1,107	96	0.90%	-1,097	179

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	26,652	1,140	4.47%	25,465	16,085
BPI 4TC	13,376	-133	-0.98%	13,409	10,293
BSI 10TC	14,657	49	0.34%	14,303	10,046

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,635	-14	-0.85%	1,638	1,292
P1A_82 (82500mt Transatlantic RV)	15,945	-532	-3.23%	16,982	11,213
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,177	-272	-1.21%	22,913	17,773
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,213	138	1.06%	12,618	10,900
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8375	32	0.38%	8260	7102
P5_82 (82500mt S China/HK range Indo RV)	13,472	241	1.82%	12,843	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14557	-37	-0.25%	14092	12044
P8 (66000mt Santos to China)	38,336	-0.021	-0.05%	37,822	34,695
BPI82 5TC	14,712	-133	-0.90%	14,745	11,629

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,149	22,593	31,756	5,899	85.72%
Panamax 5TC	11,629	14,099	17,914	6,736	31.09%
Supramax 11TC	12,080	15,714	17,017	7,609	14.91%
Handysize 7TC	10,215	12,660	12,294	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	683	3	0.44%	678	568
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,793	86	1.28%	6,676	6,014
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,014	64	0.72%	8,900	8,015
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,289	-28	-0.17%	16,536	15,027
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,786	286	1.97%	14,486	12,070
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,325	25	0.19%	13,150	10,267
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,531	56	0.45%	12,427	10,167
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,625	-63	-0.50%	12,663	9,873
BHSI 7TC	12,294	61	0.50%	12,207	10,215

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	13,004	11,731	11,784	5,520	8,494
Pmx5TC / Smx11TC Spread	-1,979	-1,797	-1,592	-451	-1,615
Cape5TC / Smx11TC Spread	11,025	9,934	10,192	5,069	6,879
Pmx 2A / Pmx 5TC Spread	7,465	7,604	8,168	6,144	7,607
Cape Atlantic vs Cape Pacific	13,042	15,434	14,507	11,844	6,947
Pmx Atlantic vs Pmx Pacific	8,267	8,754	9,509	5,492	6,747
Supra Atlantic vs Supra Pacific	2,476	2,390	2,100	1,634	3,063
Cape5TC / Pmx5TC Ratio	1.884	1.326	1.799	1.475	1.602
Pmx5TC / Smx10TC Ratio	0.881	1.198	0.903	0.963	0.897
Smx10TC / Handy7TC Ratio	1.358	0.900	1.338	1.183	1.241
Cape5TC / Smx10TC Ratio	1.661	1.589	1.624	1.420	1.438

Source - The Baltic Exchange

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