

FIS

11 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,317	-25	-0.75%	3,216	2,076
C2 (160lt Tubarao - Rotterdam)	11,900	-0.007	-0.06%	11,687	9,032
C3 (160mt Tubarao - Qingdao)	25,035	0.015	0.06%	24,290	20,538
C5 (160mt W Australia - Qingdao)	10,475	-0.125	-1.18%	10,231	8,228
C7 (150mt Bolivar - Rotterdam)	14,871	-0.008	-0.05%	14,899	11,728
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	29,286	-393	-1.32%	29,536	17,935
C9_14 (180mt Continent/Med trip Far East)	49,969	-219	-0.44%	49,384	38,051
C10_14 (180mt Nopac round V)	27,468	-350	-1.26%	26,027	15,765
C14 (180mt China - Brazil RV)	25,965	0	0.00%	24,334	16,519
C16 (180mt Revised backhaul)	4,638	19	0.41%	4,169	-762
C17 (170mt Saldanha Bay to Qingdao)	19,03	0.016	0.08%	18,18	15,14
BCI 5TC	27,506	-210	-0.76%	26,668	17,216

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,325	5	0.38%	1,297	958
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	16,250	117	0.73%	16,298	12,685
S1C_63 (US Gulf trip to China-South Japan)	27,671	10	0.04%	26,167	18,208
S2_63 (North China one Australian or Pacific round v)	14,667	-26	-0.18%	14,528	11,236
S3_63 (North China trip to West Africa)	14,900	-10	-0.07%	14,873	11,125
S4A_63 (US Gulf trip to Skaw-Passero)	27,643	439	1.61%	25,909	18,191
S4B_63 (Skaw-Passero trip to US Gulf)	12,459	295	2.43%	11,990	8,512
S5_63 (West Africa trip via East Coast South America)	18,782	-47	-0.25%	18,833	14,607
S8_63 (South China trip via Indonesia to East Coast In	18,238	5	0.03%	17,958	12,435
S9_63 (West Africa trip via East Coast South America)	15,786	-43	-0.27%	15,853	11,939
S10_63 (South China trip via Indonesia to South China	14,788	-55	-0.37%	14,697	10,046
S15_63 (Indian Ocean trip via South Africa to Far East	13,696	13	0.10%	13,232	11,222
BSI 11TC	16,745	54	0.32%	16,395	12,110

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,038	-13	-0.63%	2,000	1,401

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,628	-306	-0.88%	39,460	27,993
Cape Pacific (C10, C14)	26,717	-175	-0.63%	25,181	16,142
Cape Atlantic vs. Pacific	12,911	-131	-0.25%	14,279	11,851
Panamax Atlantic (1a, 2a)	18,676	-386	-2.17%	19,766	14,520
Panamax Pacific (3a, 4)	10,841	47	0.38%	10,496	9,013
Panamax Atlantic vs. Pacific	7,835	-432	-2.55%	9,269	5,507
Supramax Atlantic 3TC (S4A,S4B,S9)	18,629	230	1.26%	17,918	12,881
Supramax Pacific 3TC (S2,S8,S10)	15,898	-25	-0.17%	15,728	11,239
Supramax Atlantic vs. Pacific	2,732	256	1.43%	2,190	1,642
Handysize Atlantic 4TC (HS1-HS4)	11,758	37	0.41%	11,665	10,291
Handysize Pacific 3TC (HS5,HS6,HS7)	12,860	33	0.26%	12,763	10,120
Handysize Atlantic vs. Pacific	-1,102	4	0.16%	-1,098	171

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	26,442	-210	-0.79%	25,604	16,152
BPI 4TC	13,193	-183	-1.37%	13,378	10,312
BSI 10TC	14,711	54	0.37%	14,361	10,076

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,614	-21	-1.28%	1,635	1,294
P1A_82 (82500mt Transatlantic RV)	15,459	-486	-3.05%	16,764	11,240
P2A_82 (82500mt SKAW-GIB/FAR EAST)	21,892	-285	-1.29%	22,767	17,800
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,293	80	0.61%	12,714	10,915
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8388	13	0.16%	8278	7111
P5_82 (82500mt S China/HK range Indo RV)	13,614	142	1.05%	12,953	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14375	-182	-1.25%	14132	12059
P8 (66000mt Santos to China)	38,217	-0.119	-0.31%	37,878	34,718
BPI82 5TC	14,529	-183	-1.24%	14,714	11,648

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,216	22,593	31,756	5,899	85.72%
Panamax 5TC	11,648	14,099	17,914	6,736	31.09%
Supramax 11TC	12,110	15,714	17,017	7,609	14.91%
Handysize 7TC	10,229	12,660	12,336	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	685	2	0.29%	679	568
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,841	48	0.71%	6,700	6,020
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,075	61	0.68%	8,925	8,022
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,278	-11	-0.07%	16,499	15,035
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,836	50	0.34%	14,536	12,088
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,364	39	0.29%	13,181	10,287
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,629	98	0.78%	12,456	10,183
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,586	-39	-0.31%	12,652	9,891
BHSI 7TC	12,336	42	0.34%	12,225	10,229

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,977	13,004	11,955	5,568	8,494
Pmx5TC / Smx11TC Spread	-2,216	-1,979	-1,681	-463	-1,615
Cape5TC / Smx11TC Spread	10,761	11,025	10,274	5,106	6,879
Pmx 2A / Pmx 5TC Spread	7,363	7,465	8,053	6,152	7,607
Cape Atlantic vs Cape Pacific	12,911	13,042	14,279	11,851	6,947
Pmx Atlantic vs Pmx Pacific	7,835	8,267	9,269	5,507	6,747
Supra Atlantic vs Supra Pacific	2,732	2,476	2,190	1,642	3,063
Cape5TC / Pmx5TC Ratio	1.893	1.326	1.812	1.478	1.602
Pmx5TC / Smx10TC Ratio	0.868	1.198	0.897	0.962	0.897
Smx10TC / Handy7TC Ratio	1.357	0.900	1.341	1.184	1.241
Cape5TC / Smx10TC Ratio	1.643	1.589	1.627	1.422	1.438

Source - The Baltic Exchange

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