

FIS

12 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,261	-56	-1.69%	3,221	2,084
C2 (160lt Tubarao - Rotterdam)	11,879	-0.021	-0.18%	11,711	9,051
C3 (160mt Tubarao - Qingdao)	24,925	-0.11	-0.44%	24,369	20,566
C5 (160mt W Australia - Qingdao)	10,160	-0.315	-3.01%	10,222	8,241
C7 (150mt Bolivar - Rotterdam)	14,814	-0.057	-0.38%	14,888	11,748
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	29,000	-286	-0.98%	29,469	18,006
C9_14 (180mt Continent/Med trip Far East)	49,438	-531	-1.06%	49,391	38,125
C10_14 (180mt Nopac round V)	26,486	-982	-3.58%	26,084	15,835
C14 (180mt China - Brazil RV)	25,735	-230	-0.89%	24,509	16,578
C16 (180mt Revised backhaul)	4,506	-132	-2.85%	4,211	-728
C17 (170mt Saldanha Bay to Qingdao)	18,86	-0.172	-0.90%	18,27	15,17
BCI 5TC	27,048	-458	-1.67%	26,716	17,279

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,329	4	0.30%	1,301	960
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	16,283	33	0.20%	16,296	12,708
S1C_63 (US Gulf trip to China-South Japan)	27,593	-78	-0.28%	26,345	18,269
S2_63 (North China one Australian or Pacific round v)	14,657	-10	-0.07%	14,544	11,258
S3_63 (North China trip to West Africa)	15,100	200	1.34%	14,901	11,151
S4A_63 (US Gulf trip to Skaw-Passero)	27,843	200	0.72%	26,151	18,253
S4B_63 (Skaw-Passero trip to US Gulf)	12,579	120	0.96%	12,064	8,538
S5_63 (West Africa trip via East Coast South America)	18,736	-46	-0.24%	18,821	14,634
S8_63 (South China trip via Indonesia to East Coast In)	18,208	-30	-0.16%	17,989	12,473
S9_63 (West Africa trip via East Coast South America)	15,764	-22	-0.14%	15,842	11,963
S10_63 (South China trip via Indonesia to South China)	14,764	-24	-0.16%	14,706	10,076
S15_63 (Indian Ocean trip via South Africa to Far East)	13,817	121	0.88%	13,305	11,239
BSI 11TC	16,801	56	0.33%	16,446	12,141

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,017	-21	-1.03%	2,002	1,405

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,219	-409	-1.02%	39,430	28,065
Cape Pacific (C10, C14)	26,111	-606	-2.23%	25,297	16,206
Cape Atlantic vs. Pacific	13,109	198	1.21%	14,133	11,859
Panamax Atlantic (1a, 2a)	18,320	-356	-1.99%	19,585	14,544
Panamax Pacific (3a, 4)	10,905	64	0.47%	10,547	9,025
Panamax Atlantic vs. Pacific	7,416	-420	-2.45%	9,038	5,519
Supramax Atlantic 3TC (S4A,S4B,S9)	18,729	99	0.52%	18,019	12,918
Supramax Pacific 3TC (S2,S8,S10)	15,876	-21	-0.13%	15,746	11,269
Supramax Atlantic vs. Pacific	2,852	121	0.65%	2,273	1,649
Handysize Atlantic 4TC (HS1-HS4)	11,802	44	0.41%	11,682	10,301
Handysize Pacific 3TC (HS5,HS6,HS7)	12,873	14	0.11%	12,777	10,138
Handysize Atlantic vs. Pacific	-1,072	31	0.31%	-1,095	163

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	25,984	-458	-1.73%	25,652	16,215
BPI 4TC	13,023	-170	-1.29%	13,333	10,329
BSI 10TC	14,767	56	0.38%	14,412	10,107

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,595	-19	-1.18%	1,630	1,296
P1A_82 (82500mt Transatlantic RV)	15,077	-382	-2.47%	16,553	11,265
P2A_82 (82500mt SKAW-GIB/FAR EAST)	21,563	-329	-1.50%	22,616	17,824
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,428	135	1.02%	12,803	10,931
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8381	-7	-0.08%	8291	7119
P5_82 (82500mt S China/HK range Indo RV)	13,836	222	1.63%	13,063	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14,129	-246	-1.71%	14,132	12,072
P8 (66000mt Santos to China)	37,807	-0.41	-1.07%	37,869	34,738
BPI82 5TC	14,359	-170	-1.17%	14,669	11,665

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,279	22,593	31,756	5,899	85.72%
Panamax 5TC	11,665	14,099	17,914	6,736	31.09%
Supramax 11TC	12,141	15,714	17,017	7,609	14.91%
Handysize 7TC	10,242	12,660	12,364	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	687	2	0.29%	680	569
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,879	38	0.56%	6,722	6,025
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,114	39	0.43%	8,949	8,029
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,278	0	0.00%	16,472	15,043
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	14,936	100	0.67%	14,586	12,106
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,363	-1	-0.01%	13,204	10,307
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,644	15	0.12%	12,479	10,199
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,613	27	0.21%	12,647	9,908
BHSI 7TC	12,364	28	0.23%	12,243	10,242

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,689	12,977	12,047	5,614	8,494
Pmx5TC / Smx11TC Spread	-2,442	-2,216	-1,776	-476	-1,615
Cape5TC / Smx11TC Spread	10,247	10,761	10,270	5,139	6,879
Pmx 2A / Pmx 5TC Spread	7,204	7,363	7,947	6,159	7,607
Cape Atlantic vs Cape Pacific	13,109	12,911	14,133	11,859	6,947
Pmx Atlantic vs Pmx Pacific	7,416	7,835	9,038	5,519	6,747
Supra Atlantic vs Supra Pacific	2,852	2,732	2,273	1,649	3,063
Cape5TC / Pmx5TC Ratio	1.884	1.326	1.821	1.481	1.602
Pmx5TC / Smx10TC Ratio	0.855	1.198	0.892	0.961	0.897
Smx10TC / Handy7TC Ratio	1.359	0.900	1.343	1.185	1.241
Cape5TC / Smx10TC Ratio	1.610	1.589	1.624	1.423	1.438

Source - The Baltic Exchange

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