

12 August 2025

Oil and Energy Market News

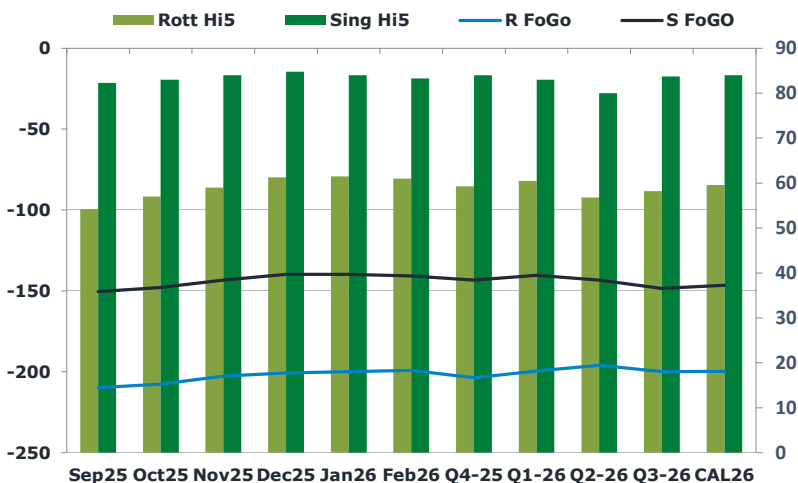
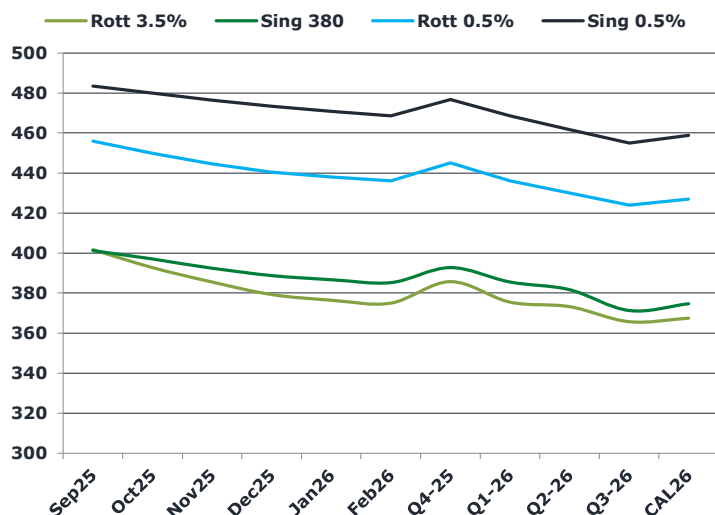
Crude prices are moving higher today ahead of key releases, including the US July CPI, as well as monthly reports from the EIA and OPEC. Support is also coming from an extended pause in US-China tariff increases, while markets remain focused on the outcome of Friday's Trump-Putin meeting regarding Ukraine.

President Trump sought to temper expectations for Friday's meeting, describing it as a "feel-out meeting" and noting he will brief Ukrainian and European leaders afterward.

Brent

66.73

	Barges 3.5 %	Sing 380cst	Rott 0.5%	Sing 0.5%	Sing Hi5
Sep25	401.75	401.25	456.00	483.50	82
Oct25	392.75	397.00	449.75	480.00	83
Nov25	385.50	392.50	444.50	476.50	84
Dec25	379.25	388.75	440.50	473.50	85
Jan26	376.50	386.75	438.00	470.75	84
Feb26	375.00	385.25	436.00	468.50	83
Q4-25	385.75	392.75	445.00	476.75	84
Q1-26	375.50	385.50	436.00	468.50	83
Q2-26	373.25	381.75	430.00	461.75	80
Q3-26	365.75	371.25	424.00	455.00	84
CAL26	367.50	374.75	427.00	458.75	84



Fuel Oil Market News

Sing 0.5% crack is getting hit this morning, trading last at \$9.95/bbl in the front month – 30 cents weaker than yesterday's settlements. This has added pressure to front end Sing VLSFO flat price, although it is seeing a small counterbalance of support from marginally higher crude prices.

Sep25/Oct25 Sing 380cst spread is softer this morning by 50 cents and offered on in the market.

	Rott GOFO	Sing GOFO	R FoGo	S FoGo	Rott Hi5
Sep25	263.93	232.68	-209.75	-150.50	54
Oct25	264.71	230.82	-207.75	-147.75	57
Nov25	261.81	227.57	-202.75	-143.50	59
Dec25	261.94	224.47	-200.75	-139.75	61
Jan26	261.50	223.86	-200.00	-139.75	62
Feb26	260.15	223.95	-199.25	-140.75	61
Q4-25	263.00	227.46	-203.75	-143.50	59
Q1-26	260.00	223.54	-199.50	-140.50	61
Q2-26	252.75	223.56	-196.00	-143.50	57
Q3-26	258.25	232.20	-200.00	-148.50	58
CAL26	259.25	230.56	-199.75	-146.50	60
CAL 26	262.25	246.80	0.00	-163.00	62



Fuel Oil Daily Morning Report

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TIME SPREADS FUEL

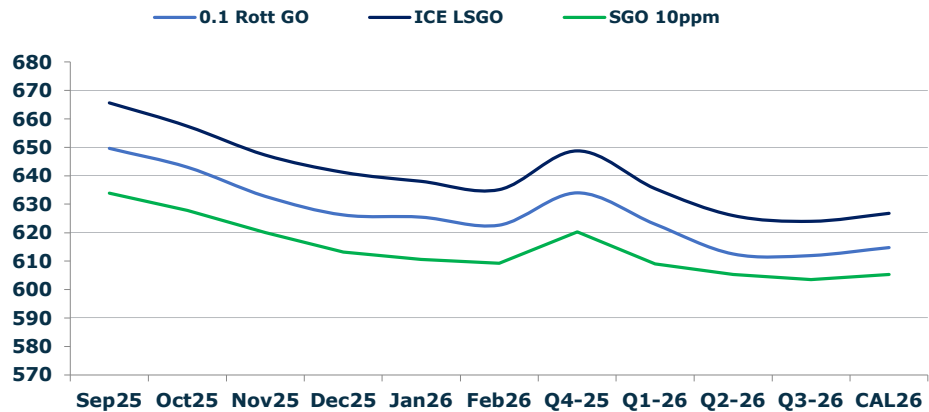
	Barges 3.5	S 380	Rott 0.5%	Sing 0.5%
Sep25/Oct25	9.00	4.25	6.25	3.50
Oct25/Nov25	7.25	4.50	5.25	3.50
Nov25/Dec25	6.25	3.75	4.00	3.00
Dec25/Jan26	2.75	2.00	2.50	2.75
Jan26/Feb26	1.50	1.50	2.00	2.25
Q4-25/Q1-26	10.25	7.25	9.00	8.25
Q1-26/Q2-26	2.25	7.25	6.00	8.25
Q2-26/Q3-26	7.50	7.25	6.00	8.25
CAL26/CAL27	15.25	16.00	12.3	16.25

GASOIL CURVES

	Rott 0.1	SGO 10ppm	ICE GO
Sep25	649.7	633.9	665.7
Oct25	643.0	627.8	657.5
Nov25	632.8	620.1	647.3
Dec25	626.2	613.2	641.2
Jan26	625.5	610.6	638.0
Feb26	622.7	609.2	635.2
Q4-25	634.0	620.2	648.8
Q1-26	623.0	609.0	635.5
Q2-26	612.5	605.3	626.0
Q3-26	612.0	603.5	624.0
CAL26	614.8	605.3	626.8

EW SPREAD

	EW380	EW0.5%
Sep25	-0.50	27.50
Oct25	4.25	30.25
Nov25	7.00	32.00
Dec25	9.50	33.00
Jan26	10.25	32.75
Feb26	10.25	32.50
Q4-25	7.00	32.25
Q1-26	10.00	32.00
Q2-26	8.50	31.75
Q3-26	5.50	31.50
CAL26	7.00	31.25



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