

FIS

13 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,280	19	0.58%	3,228	2,091
C2 (160mt Tubarao - Rotterdam)	12,179	0.3	2.53%	11,763	9,071
C3 (160mt Tubarao - Qingdao)	25,075	0.15	0.60%	24,448	20,595
C5 (160mt W Australia - Qingdao)	9,975	-0.185	-1.82%	10,194	8,252
C7 (150mt Bolivar - Rotterdam)	14,814	0.000	0.00%	14,880	11,768
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	29,036	36	0.12%	29,421	18,077
C9_14 (180mt Continent/Med trip Far East)	50,813	1,375	2.78%	49,549	38,206
C10_14 (180mt Nopac round V)	25,955	-531	-2.00%	26,070	15,899
C14 (180mt China - Brazil RV)	25,795	60	0.23%	24,652	16,638
C16 (180mt Revised backhaul)	5,263	757	16.80%	4,328	-689
C17 (170mt Saldanha Bay to Qingdao)	18.89	0.033	0.17%	18.34	15.19
BCI 5TC	27,206	158	0.58%	26,770	17,343

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,336	7	0.53%	1,305	963
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	16,300	17	0.10%	16,296	12,731
S1C_63 (US Gulf trip to China-South Japan)	27,636	43	0.16%	26,489	18,329
S2_63 (North China one Australian or Pacific round v)	14,714	57	0.39%	14,563	11,280
S3_63 (North China trip to West Africa)	15,200	100	0.66%	14,934	11,177
S4A_63 (US Gulf trip to Skaw-Passero)	27,875	32	0.11%	26,343	18,315
S4B_63 (Skaw-Passero trip to US Gulf)	12,714	135	1.07%	12,136	8,565
S5_63 (West Africa trip via East Coast South America)	18,607	-129	-0.69%	18,797	14,659
S8_63 (South China trip via Indonesia to East Coast In	18,492	284	1.56%	18,045	12,511
S9_63 (West Africa trip via East Coast South America)	15,600	-164	-1.04%	15,815	11,987
S10_63 (South China trip via Indonesia to South China	14,950	186	1.26%	14,733	10,107
S15_63 (Indian Ocean trip via South Africa to Far East	13,967	150	1.09%	13,379	11,256
BSI 11TC	16,887	86	0.51%	16,495	12,171

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,025	8	0.40%	2,005	1,409

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,925	706	1.45%	39,485	28,141
Cape Pacific (C10, C14)	25,875	-236	-0.89%	25,361	16,268
Cape Atlantic vs. Pacific	14,050	941	2.34%	14,124	11,873
Panamax Atlantic (1a, 2a)	18,222	-98	-0.58%	19,433	14,568
Panamax Pacific (3a, 4)	11,020	115	0.86%	10,600	9,038
Panamax Atlantic vs. Pacific	7,203	-213	-1.44%	8,834	5,530
Supramax Atlantic 3TC (S4A,S4B,S9)	18,730	1	0.05%	18,098	12,956
Supramax Pacific 3TC (S2,S8,S10)	16,052	176	1.07%	15,780	11,300
Supramax Atlantic vs. Pacific	2,678	-175	-1.02%	2,318	1,656
Handysize Atlantic 4TC (HS1-HS4)	11,910	108	0.93%	11,707	10,311
Handysize Pacific 3TC (HS5,HS6,HS7)	12,865	-9	-0.07%	12,786	10,155
Handysize Atlantic vs. Pacific	-955	116	1.00%	-1,079	156

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	26,142	158	0.61%	25,706	16,279
BPI 4TC	13,006	-17	-0.13%	13,297	10,346
BSI 10TC	14,853	86	0.58%	14,461	10,137

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,594	-1	-0.06%	1,626	1,298
P1A_82 (82500mt Transatlantic RV)	14,950	-127	-0.84%	16,375	11,289
P2A_82 (82500mt SKAW-GIB/FAR EAST)	21,494	-69	-0.32%	22,492	17,847
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,658	230	1.71%	12,898	10,949
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8381	0	0.00%	8301	7127
P5_82 (82500mt S China/HK range Indo RV)	14,308	472	3.41%	13,202	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14007	-122	-0.86%	14118	12085
P8 (66000mt Santos to China)	37,664	-0.143	-0.38%	37,846	34,757
BPI82 5TC	14,342	-17	-0.12%	14,633	11,682

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,343	22,593	31,756	5,899	85.72%
Panamax 5TC	11,682	14,099	17,914	6,736	31.09%
Supramax 11TC	12,171	15,714	17,017	7,609	14.91%
Handysize 7TC	10,256	12,660	12,417	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	690	3	0.44%	681	570
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	6,946	67	0.97%	6,747	6,031
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,189	75	0.82%	8,975	8,036
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,289	11	0.07%	16,451	15,051
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,214	278	1.86%	14,656	12,126
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,375	12	0.09%	13,223	10,327
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,656	12	0.09%	12,499	10,214
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,563	-50	-0.40%	12,638	9,925
BHSI 7TC	12,417	53	0.43%	12,262	10,256

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,864	12,689	12,137	5,661	8,494
Pmx5TC / Smx11TC Spread	-2,545	-2,442	-1,862	-489	-1,615
Cape5TC / Smx11TC Spread	10,319	10,247	10,276	5,172	6,879
Pmx 2A / Pmx 5TC Spread	7,152	7,204	7,859	6,165	7,607
Cape Atlantic vs Cape Pacific	14,050	13,109	14,124	11,873	6,947
Pmx Atlantic vs Pmx Pacific	7,203	7,416	8,834	5,530	6,747
Supra Atlantic vs Supra Pacific	2,678	2,852	2,318	1,656	3,063
Cape5TC / Pmx5TC Ratio	1.897	1.326	1.829	1.485	1.602
Pmx5TC / Smx10TC Ratio	0.849	1.198	0.887	0.960	0.897
Smx10TC / Handy7TC Ratio	1.360	0.900	1.345	1.187	1.241
Cape5TC / Smx10TC Ratio	1.611	1.589	1.623	1.425	1.438

Source - The Baltic Exchange

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