

FIS

14 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,304	24	0.73%	3,236	2,099
C2 (160lt Tubarao - Rotterdam)	12,207	0.028	0.23%	11,807	9,091
C3 (160mt Tubarao - Qingdao)	25,100	0.025	0.10%	24,513	20,624
C5 (160mt W Australia - Qingdao)	10,145	0.17	1.70%	10,190	8,264
C7 (150mt Bolivar - Rotterdam)	14,750	-0.064	-0.43%	14,867	11,787
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	28,786	-250	-0.86%	29,357	18,145
C9_14 (180mt Continent/Med trip Far East)	50,813	0	0.00%	49,675	38,286
C10_14 (180mt Nopac round V)	26,718	763	2.94%	26,135	15,968
C14 (180mt China - Brazil RV)	25,985	190	0.74%	24,786	16,697
C16 (180mt Revised backhaul)	5,438	175	3.33%	4,439	-650
C17 (170mt Saldanha Bay to Qingdao)	18,94	0.05	0.26%	18,40	15,21
BCI 5TC	27,404	198	0.73%	26,834	17,407

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,345	9	0.67%	1,309	965
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,483	183	1.12%	16,315	12,755
S1C_63 (US Gulf trip to China-South Japan)	27,564	-72	-0.26%	26,596	18,387
S2_63 (North China one Australian or Pacific round v)	14,836	122	0.83%	14,590	11,303
S3_63 (North China trip to West Africa)	15,250	50	0.33%	14,966	11,202
S4A_63 (US Gulf trip to Skaw-Passero)	27,979	104	0.37%	26,506	18,377
S4B_63 (Skaw-Passero trip to US Gulf)	12,850	136	1.07%	12,208	8,592
S5_63 (West Africa trip via East Coast South America)	18,550	-57	-0.31%	18,772	14,684
S8_63 (South China trip via Indonesia to East Coast In	18,804	312	1.69%	18,121	12,551
S9_63 (West Africa trip via East Coast South America)	15,657	57	0.37%	15,799	12,010
S10_63 (South China trip via Indonesia to South China	15,179	229	1.53%	14,777	10,139
S15_63 (Indian Ocean trip via South Africa to Far East	14,071	104	0.74%	13,448	11,274
BSI 11TC	17,006	119	0.70%	16,546	12,202

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,039	14	0.69%	2,008	1,413

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,800	-125	-0.43%	39,516	28,216
Cape Pacific (C10, C14)	26,352	477	1.84%	25,460	16,333
Cape Atlantic vs. Pacific	13,448	-602	-2.27%	14,056	11,883
Panamax Atlantic (1a, 2a)	18,313	91	0.50%	19,321	14,592
Panamax Pacific (3a, 4)	11,123	103	0.82%	10,652	9,051
Panamax Atlantic vs. Pacific	7,191	-12	-0.32%	8,669	5,541
Supramax Atlantic 3TC (S4A,S4B,S9)	18,829	99	0.60%	18,171	12,993
Supramax Pacific 3TC (S2,S8,S10)	16,273	221	1.35%	15,830	11,331
Supramax Atlantic vs. Pacific	2,556	-122	-0.75%	2,342	1,662
Handysize Atlantic 4TC (HS1-HS4)	12,061	152	1.22%	11,743	10,322
Handysize Pacific 3TC (HS5,HS6,HS7)	12,900	35	0.27%	12,798	10,173
Handysize Atlantic vs. Pacific	-839	116	0.95%	-1,055	149

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	26,340	198	0.76%	25,770	16,343
BPI 4TC	13,089	83	0.64%	13,276	10,364
BSI 10TC	14,972	119	0.80%	14,512	10,168

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,603	9	0.56%	1,624	1,300
P1A_82 (82500mt Transatlantic RV)	15,023	73	0.49%	16,240	11,312
P2A_82 (82500mt SKAW-GIB/FAR EAST)	21,603	109	0.51%	22,403	17,871
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,836	178	1.30%	12,992	10,967
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8409	28	0.33%	8312	7135
P5_82 (82500mt S China/HK range Indo RV)	14,383	75	0.52%	13,320	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14029	22	0.16%	14109	12097
P8 (66000mt Santos to China)	37,771	0.107	0.28%	37,839	34,776
BPI82 5TC	14,425	83	0.58%	14,612	11,700

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,407	22,593	31,756	5,899	85.72%
Panamax 5TC	11,700	14,099	17,914	6,736	31.09%
Supramax 11TC	12,202	15,714	17,017	7,609	14.91%
Handysize 7TC	10,271	12,660	12,512	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	695	5	0.72%	683	571
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,029	83	1.19%	6,775	6,037
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,250	61	0.66%	9,003	8,044
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,322	33	0.20%	16,439	15,059
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,643	429	2.82%	14,754	12,148
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,456	81	0.61%	13,246	10,347
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,663	7	0.06%	12,515	10,230
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,581	18	0.14%	12,632	9,942
BHSI 7TC	12,512	95	0.77%	12,287	10,271

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,979	12,864	12,222	5,707	8,494
Pmx5TC / Smx11TC Spread	-2,581	-2,545	-1,934	-502	-1,615
Cape5TC / Smx11TC Spread	10,398	10,319	10,288	5,205	6,879
Pmx 2A / Pmx 5TC Spread	7,178	7,152	7,791	6,172	7,607
Cape Atlantic vs Cape Pacific	13,448	14,050	14,056	11,883	6,947
Pmx Atlantic vs Pmx Pacific	7,191	7,203	8,669	5,541	6,747
Supra Atlantic vs Supra Pacific	2,556	2,678	2,342	1,662	3,063
Cape5TC / Pmx5TC Ratio	1.900	1.326	1.836	1.488	1.602
Pmx5TC / Smx10TC Ratio	0.848	1.198	0.883	0.959	0.897
Smx10TC / Handy7TC Ratio	1.359	0.900	1.347	1.188	1.241
Cape5TC / Smx10TC Ratio	1.611	1.589	1.622	1.427	1.438

Source - The Baltic Exchange

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