FIS

15 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,295	-9	-0.27%	3,241	2,107
C2 (160lt Tubarao -Rotterdam)	12.171	-0.036	-0.29%	11.840	9.110
C3 (160mt Tubarao - Qingdao)	24.872	-0.228	-0.91%	24.546	20.651
C5 (160mt W Australia - Qingdao)	9.897	-0.248	-2.44%	10.163	8.274
C7 (150mt Bolivar - Rotterdam)	15.029	0.279	1.89%	14.882	11.807
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	30,357	1,571	5.46%	29,448	18,222
C9_14 (180mt Continent/Med trip Far East)	50,281	-532	-1.05%	49,730	38,362
C10_14 (180mt Nopac round V)	25,535	-1,183	-4.43%	26,080	16,029
C14 (180mt China - Brazil RV)	25,550	-435	-1.67%	24,855	16,753
C16 (180mt Revised backhaul)	5,419	-19	-0.35%	4,528	-612
C17 (170mt Saldanha Bay to Qingdao)	18.81	-0.138	-0.73%	18.43	15.24
BCI 5TC	27,323	-81	-0.30%	26,878	17,470

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	26,259	-81	-0.31%	25,814	16,406
BPI 4TC	13,265	176	1.34%	13,275	10,382
BSI 10TC	15,066	94	0.63%	14,562	10,199

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,622	19	1.19%	1,623	1,302
P1A_82 (82500mt Transatlantic RV)	15,233	210	1.40%	16,148	11,337
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,017	414	1.92%	22,368	17,898
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,956	120	0.87%	13,080	10,986
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8438	29	0.34%	8323	7143
P5_82 (82500mt S China/HK range Indo RV)	14,363	-20	-0.14%	13,415	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14194	165	1.18%	14117	12110
P8 (66000mt Santos to China)	37.893	0.122	0.32%	37.844	34.796
BPI82 5TC	14,601	176	1.22%	14,611	11,718

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,353	8	0.59%	1,313	968
S1B_63 (Canakkale trip via Med or Bl Sea to China-So	16,700	217	1.32%	16,350	12,780
S1C_63 (US Gulf trip to China-South Japan)	27,582	18	0.07%	26,686	18,446
S2_63 (North China one Australian or Pacific round vo	15,000	164	1.11%	14,628	11,327
S3_63 (North China trip to West Africa)	15,300	50	0.33%	14,996	11,228
S4A_63 (US Gulf trip to Skaw-Passero)	27,971	-8	-0.03%	26,639	18,437
S4B_63 (Skaw-Passero trip to US Gulf)	12,925	75	0.58%	12,273	8,620
S5_63 (West Africa trip via East Coast South America	18,546	-4	-0.02%	18,752	14,708
S8_63 (South China trip via Indonesia to East Coast In	19,080	276	1.47%	18,208	12,593
S9_63 (West Africa trip via East Coast South America	15,686	29	0.19%	15,789	12,033
S10_63 (South China trip via Indonesia to South China	15,275	96	0.63%	14,823	10,172
S15_63 (Indian Ocean trip via South Africa to Far East	14,113	42	0.30%	13,509	11,292
BSI 11TC	17,100	94	0.55%	16,596	12,233

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,470	22,593	31,756	5,899	85.72%
Panamax 5TC	11,718	14,099	17,914	6,736	31.09%
Supramax 11TC	12,233	15,714	17,100	7,609	14.91%
Handysize 7TC	10,285	12,660	12,570	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	698	3	0.43%	684	571
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,064	35	0.50%	6,801	6,044
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,271	21	0.23%	9,027	8,052
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,367	45	0.28%	16,432	15,068
HS4_38(US Gulf trip via US Gulf or NCSA to Skaw/Pass)	15,907	264	1.69%	14,859	12,172
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,488	32	0.24%	13,268	10,367
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,675	12	0.09%	12,530	10,245
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,613	32	0.25%	12,630	9,959
BHSI 7TC	12,570	58	0.46%	12,313	10,285

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,044	5	0.25%	2,011	1,417

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	40,319	520	2.21%	39,589	28,292
Cape Pacific (C10, C14)	25,543	-809	-3.05%	25,468	16,391
Cape Atlantic vs. Pacific	**14,777**	1,329	5.26%	**14,122**	**11,901**
Panamax Atlantic (1a, 2a)	18,625	312	1.66%	19,258	14,617
Panamax Pacific (3a, 4)	11,197	75	0.61%	10,701	9,065
Panamax Atlantic vs. Pacific	**7,428**	238	1.05%	**8,557**	**5,553**
Supramax Atlantic 3TC (S4A,S4B,S9)	18,861	32	0.25%	18,234	13,030
Supramax Pacific 3TC (S2,S8,S10)	16,452	179	1.07%	15,886	11,364
Supramax Atlantic vs. Pacific	**2,409**	-147	-0.82%	**2,348**	**1,666**
Handysize Atlantic 4TC (HS1-HS4)	12,152	91	0.67%	11,780	10,334
Handysize Pacific 3TC (HS5,HS6,HS7)	12,925	25	0.20%	12,809	10,190
Handysize Atlantic vs. Pacific	**-773**	66	0.48%	**-1,029**	**143**

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	12,722	12,979	12,267	5,752	8,494
Pmx5TC / Smx11TC Spread	-2,499	-2,581	-1,985	-515	-1,615
Cape5TC / Smx11TC Spread	10,223	10,398	10,282	5,237	6,879
Pmx 2A / Pmx 5TC Spread	7,416	7,178	7,756	6,179	7,607
Cape Atlantic vs Cape Pacific	14,777	13,448	14,122	11,901	6,947
Pmx Atlantic vs Pmx Pacific	7,428	7,191	8,557	5,553	6,747
Supra Atlantic vs Supra Pacific	2,409	2,556	2,348	1,666	3,063
Cape5TC / Pmx5TC Ratio	1.871	1.326	1.840	1.491	1.602
Pmx5TC / Smx10TC Ratio	0.854	1.198	0.880	0.958	0.897
Smx10TC / Handy7TC Ratio	1.360	0.900	1.348	1.189	1.241
Cape5TC / Smx10TC Ratio	1.598	1.589	1.620	1.428	1.438

Source - The Baltic Exchange

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