

FIS

18 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,212	-83	-2.52%	3,239	2,113
C2 (160mt Tubarao - Rotterdam)	12,079	-0.092	-0.76%	11,860	9,129
C3 (160mt Tubarao - Qingdao)	24,510	-0.362	-1.46%	24,543	20,675
C5 (160mt W Australia - Qingdao)	9,767	-0.13	-1.31%	10,130	8,284
C7 (150mt Bolivar - Rotterdam)	14,829	-0.200	-1.33%	14,877	11,826
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	29,214	-1,143	-3.77%	29,429	18,291
C9_14 (180mt Continent/Med trip Far East)	49,844	-437	-0.87%	49,740	38,434
C10_14 (180mt Nopac round V)	24,873	-662	-2.59%	25,980	16,084
C14 (180mt China - Brazil RV)	24,880	-670	-2.62%	24,857	16,804
C16 (180mt Revised backhaul)	5,325	-94	-1.73%	4,595	-574
C17 (170mt Saldanha Bay to Qingdao)	18,32	-0.482	-2.56%	18,43	15,26
BCI 5TC	26,638	-685	-2.51%	26,858	17,528

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,361	8	0.59%	1,317	970
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	16,813	113	0.68%	16,389	12,806
S1C_63 (US Gulf trip to China-South Japan)	27,243	-339	-1.23%	26,732	18,501
S2_63 (North China one Australian or Pacific round voyage)	15,250	250	1.67%	14,679	11,351
S3_63 (North China trip to West Africa)	15,500	200	1.31%	15,038	11,255
S4A_63 (US Gulf trip to Skaw-Passero)	27,914	-57	-0.20%	26,746	18,497
S4B_63 (Skaw-Passero trip to US Gulf)	12,971	46	0.36%	12,331	8,647
S5_63 (West Africa trip via East Coast South America)	18,761	215	1.16%	18,752	14,734
S8_63 (South China trip via Indonesia to East Coast South America)	19,242	162	0.85%	18,294	12,634
S9_63 (West Africa trip via East Coast South America)	15,732	46	0.29%	15,784	12,056
S10_63 (South China trip via Indonesia to South China)	15,407	132	0.86%	14,871	10,205
S15_63 (Indian Ocean trip via South Africa to Far East)	14,183	70	0.50%	13,565	11,310
BSI 11TC	17,207	107	0.63%	16,647	12,264

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,022	-22	-1.08%	2,012	1,421

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	39,529	-790	-2.32%	39,584	28,363
Cape Pacific (C10, C14)	24,877	-666	-2.61%	25,418	16,444
Cape Atlantic vs. Pacific	14,653	-124	-0.29%	14,166	11,918
Panamax Atlantic (1a, 2a)	18,796	171	0.86%	19,220	14,644
Panamax Pacific (3a, 4)	11,230	33	0.28%	10,745	9,078
Panamax Atlantic vs. Pacific	7,566	138	0.58%	8,474	5,565
Supramax Atlantic 3TC (S4A,S4B,S9)	18,872	12	0.15%	18,287	13,067
Supramax Pacific 3TC (S2,S8,S10)	16,633	181	1.13%	15,948	11,397
Supramax Atlantic vs. Pacific	2,239	-170	-0.98%	2,339	1,670
Handysize Atlantic 4TC (HS1-HS4)	12,281	128	0.94%	11,822	10,346
Handysize Pacific 3TC (HS5,HS6,HS7)	12,929	4	0.03%	12,819	10,208
Handysize Atlantic vs. Pacific	-649	124	0.91%	-998	138

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	25,574	-685	-2.61%	25,794	16,464
BPI 4TC	13,337	72	0.54%	13,280	10,401
BSI 10TC	15,173	107	0.71%	14,613	10,230

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,630	8	0.49%	1,624	1,304
P1A_82 (82500mt Transatlantic RV)	15,318	85	0.56%	16,079	11,362
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,273	256	1.16%	22,360	17,925
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,000	44	0.32%	13,156	11,005
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8459	21	0.25%	8335	7151
P5_82 (82500mt S China/HK range Indo RV)	14,314	-49	-0.34%	13,490	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14233	39	0.27%	14126	12124
P8 (66000mt Santos to China)	37,964	0.071	0.19%	37,854	34,816
BPI82 5TC	14,673	72	0.49%	14,616	11,737

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,528	22,593	31,756	5,899	85.72%
Panamax 5TC	11,737	14,099	17,914	6,736	31.09%
Supramax 11TC	12,264	15,714	17,207	7,609	14.91%
Handysize 7TC	10,300	12,660	12,635	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	702	4	0.57%	686	572
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,093	29	0.41%	6,826	6,050
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,343	72	0.78%	9,054	8,060
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,450	83	0.51%	16,434	15,076
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,236	329	2.07%	14,974	12,198
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,519	31	0.23%	13,289	10,386
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,644	-31	-0.24%	12,539	10,260
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,625	12	0.10%	12,630	9,976
BHSI 7TC	12,635	65	0.52%	12,340	10,300

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	11,965	12,722	12,242	5,791	8,494
Pmx5TC / Smx11TC Spread	-2,534	-2,499	-2,031	-528	-1,615
Cape5TC / Smx11TC Spread	9,431	10,223	10,211	5,263	6,879
Pmx 2A / Pmx 5TC Spread	7,600	7,416	7,743	6,188	7,607
Cape Atlantic vs Cape Pacific	14,653	14,777	14,166	11,918	6,947
Pmx Atlantic vs Pmx Pacific	7,566	7,428	8,474	5,565	6,747
Supra Atlantic vs Supra Pacific	2,239	2,409	2,339	1,670	3,063
Cape5TC / Pmx5TC Ratio	1.815	1.326	1.838	1.493	1.602
Pmx5TC / Smx10TC Ratio	0.853	1.198	0.878	0.957	0.897
Smx10TC / Handy7TC Ratio	1.362	0.900	1.349	1.191	1.241
Cape5TC / Smx10TC Ratio	1.548	1.589	1.613	1.429	1.438

Source - The Baltic Exchange

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