

FIS

19 Aug 2025

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	3,023	-189	-5.88%	3,222	2,119
C2 (160lt Tubarao - Rotterdam)	11,843	-0.236	-1.95%	11,859	9,146
C3 (160mt Tubarao - Qingdao)	24,000	-0.51	-2.08%	24,501	20,696
C5 (160mt W Australia - Qingdao)	9,195	-0.572	-5.86%	10,058	8,290
C7 (150mt Bolivar - Rotterdam)	14,493	-0.336	-2.27%	14,848	11,843
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	27,821	-1,393	-4.77%	29,305	18,351
C9_14 (180mt Continent/Med trip Far East)	48,500	-1,344	-2.70%	49,644	38,497
C10_14 (180mt Nopac round V)	21,986	-2,887	-11.61%	25,672	16,121
C14 (180mt China - Brazil RV)	23,955	-925	-3.72%	24,788	16,849
C16 (180mt Revised backhaul)	4,550	-775	-14.55%	4,591	-542
C17 (170mt Saldanha Bay to Qingdao)	17,91	-0.413	-2.25%	18,39	15,27
BCI 5TC	25,072	-1,566	-5.88%	26,721	17,575

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	1,369	8	0.59%	1,321	973
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	17,208	395	2.35%	16,452	12,833
S1C_63 (US Gulf trip to China-South Japan)	27,036	-207	-0.76%	26,756	18,554
S2_63 (North China one Australian or Pacific round v)	15,507	257	1.69%	14,743	11,377
S3_63 (North China trip to West Africa)	15,500	0	0.00%	15,074	11,282
S4A_63 (US Gulf trip to Skaw-Passero)	27,929	15	0.05%	26,837	18,556
S4B_63 (Skaw-Passero trip to US Gulf)	13,096	125	0.96%	12,390	8,675
S5_63 (West Africa trip via East Coast South America)	18,861	100	0.53%	18,761	14,760
S8_63 (South China trip via Indonesia to East Coast In)	19,463	221	1.15%	18,384	12,677
S9_63 (West Africa trip via East Coast South America)	15,739	7	0.04%	15,781	12,079
S10_63 (South China trip via Indonesia to South China)	15,521	114	0.74%	14,921	10,238
S15_63 (Indian Ocean trip via South Africa to Far East)	14,125	-58	-0.41%	13,608	11,328
BSI 11TC	17,302	95	0.55%	16,697	12,296

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	1,964	-58	-2.87%	2,009	1,425

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	38,161	-1,369	-3.73%	39,475	28,424
Cape Pacific (C10, C14)	22,971	-1,906	-7.66%	25,230	16,485
Cape Atlantic vs. Pacific	15,190	538	3.93%	14,245	11,939
Panamax Atlantic (1a, 2a)	18,937	142	0.71%	19,198	14,671
Panamax Pacific (3a, 4)	11,161	-69	-0.55%	10,777	9,091
Panamax Atlantic vs. Pacific	7,777	211	1.26%	8,420	5,579
Supramax Atlantic 3TC (S4A, S4B, S9)	18,921	49	0.35%	18,336	13,103
Supramax Pacific 3TC (S2, S8, S10)	16,830	197	1.19%	16,016	11,431
Supramax Atlantic vs. Pacific	2,091	-148	-0.84%	2,320	1,673
Handysize Atlantic 4TC (HS1-HS4)	12,438	157	1.38%	11,869	10,359
Handysize Pacific 3TC (HS5, HS6, HS7)	12,986	56	0.44%	12,832	10,225
Handysize Atlantic vs. Pacific	-548	101	0.94%	-963	134

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 4TC	24,008	-1,566	-6.12%	25,657	16,511
BPI 4TC	13,401	64	0.48%	13,290	10,419
BSI 10TC	15,268	95	0.63%	14,663	10,262

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	1,637	7	0.43%	1,625	1,306
P1A_82 (82500mt Transatlantic RV)	15,391	73	0.48%	16,026	11,387
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,483	210	0.94%	22,369	17,954
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,887	-113	-0.81%	13,213	11,023
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8434	-25	-0.30%	8342	7159
P5_82 (82500mt S China/HK range Indo RV)	14,206	-108	-0.75%	13,545	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14418	185	1.30%	14149	12138
P8 (66000mt Santos to China)	38,029	0.065	0.17%	37,867	34,836
BPI82 5TC	14,737	64	0.44%	14,626	11,755

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,575	22,593	31,756	5,899	85.72%
Panamax 5TC	11,755	14,099	17,914	6,736	31.09%
Supramax 11TC	12,296	15,714	17,302	7,609	14.91%
Handysize 7TC	10,315	12,660	12,741	6,679	13.59%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	708	6	0.85%	687	573
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,236	143	2.02%	6,857	6,058
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,457	114	1.22%	9,085	8,068
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,600	150	0.91%	16,446	15,086
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,457	221	1.36%	15,088	12,224
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,575	56	0.41%	13,311	10,406
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,688	44	0.35%	12,551	10,276
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,694	69	0.55%	12,635	9,993
BHSI 7TC	12,741	106	0.84%	12,370	10,315

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	10,335	11,965	12,095	5,819	8,494
Pmx5TC / Smx11TC Spread	-2,565	-2,534	-2,072	-540	-1,615
Cape5TC / Smx11TC Spread	7,770	9,431	10,023	5,279	6,879
Pmx 2A / Pmx 5TC Spread	7,746	7,600	7,744	6,198	7,607
Cape Atlantic vs Cape Pacific	15,190	14,653	14,245	11,939	6,947
Pmx Atlantic vs Pmx Pacific	7,777	7,566	8,420	5,579	6,747
Supra Atlantic vs Supra Pacific	2,091	2,239	2,320	1,673	3,063
Cape5TC / Pmx5TC Ratio	1.701	1.326	1.827	1.495	1.602
Pmx5TC / Smx10TC Ratio	0.852	1.198	0.876	0.956	0.897
Smx10TC / Handy7TC Ratio	1.358	0.900	1.350	1.192	1.241
Cape5TC / Smx10TC Ratio	1.449	1.589	1.600	1.429	1.438

Source - The Baltic Exchange

Freight Investor Services
Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998