

FIS

20 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,867	-156	-5.16%	3,197	2,124
C2 (160t Tubarao - Rotterdam)	11,550	-0.293	-2.47%	11,837	9,161
C3 (160mt Tubarao - Qingdao)	23,475	-0.525	-2.19%	24,428	20,713
C5 (160mt W Australia - Qingdao)	9,040	-0.155	-1.69%	9,985	8,294
C7 (150mt Bolivar - Rotterdam)	13,664	-0.829	-5.72%	14,763	11,854
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	25,250	-2.571	-9.24%	29,015	18,394
C9_14 (180mt Continent/Med trip Far East)	46,906	-1,594	-3.29%	49,449	38,549
C10_14 (180mt Nopac round V)	21,200	-786	-3.58%	25,353	16,153
C14 (180mt China - Brazil RV)	23,240	-715	-2.98%	24,677	16,889
C16 (180mt Revised backhaul)	3,938	-612	-13.45%	4,545	-515
C17 (170mt Saldanha Bay to Qingdao)	17,49	-0.422	-2.36%	18,32	15,29
BCI 5TC	23,778	-1,294	-5.16%	26,511	17,613

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,388	19	1.39%	1,326	975
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	17,517	309	1.80%	16,528	12,862
S1C_63 (US Gulf trip to China-South Japan)	27,021	-15	-0.06%	26,775	18,607
S2_63 (North China one Australian or Pacific round v)	15,764	257	1.66%	14,816	11,404
S3_63 (North China trip to West Africa)	15,940	440	2.84%	15,136	11,311
S4A_63 (US Gulf trip to Skaw-Passero)	28,350	421	1.51%	26,945	18,617
S4B_63 (Skaw-Passero trip to US Gulf)	13,257	161	1.23%	12,452	8,703
S5_63 (West Africa trip via East Coast South America)	18,996	135	0.72%	18,778	14,786
S8_63 (South China trip via Indonesia to East Coast In	19,842	379	1.95%	18,488	12,722
S9_63 (West Africa trip via East Coast South America)	15,961	222	1.41%	15,794	12,104
S10_63 (South China trip via Indonesia to South China	15,821	300	1.93%	14,986	10,273
S15_63 (Indian Ocean trip via South Africa to Far East	14,025	-100	-0.71%	13,638	11,344
BSI 11TC	17,550	248	1.43%	16,758	12,328

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,927	-37	-1.88%	2,003	1,428

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	36,078	-2,083	-6.26%	39,232	28,472
Cape Pacific (C10, C14)	22,220	-751	-3.28%	25,015	16,521
Cape Atlantic vs. Pacific	13,858	-1,332	-2.98%	14,217	11,951
Panamax Atlantic (1a, 2a)	19,383	446	2.40%	19,211	14,700
Panamax Pacific (3a, 4)	11,101	-60	-0.48%	10,801	9,104
Panamax Atlantic vs. Pacific	8,282	506	2.88%	8,411	5,596
Supramax Atlantic 3TC (S4A,S4B,S9)	19,189	268	1.38%	18,397	13,141
Supramax Pacific 3TC (S2,S8,S10)	17,142	312	1.85%	16,097	11,466
Supramax Atlantic vs. Pacific	2,047	-44	-0.46%	2,300	1,675
Handysize Atlantic 4TC (HS1-HS4)	12,629	191	1.61%	11,923	10,373
Handysize Pacific 3TC (HS5,HS6,HS7)	13,021	35	0.28%	12,846	10,242
Handysize Atlantic vs. Pacific	-392	156	1.33%	-922	131

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,714	-1,294	-5.39%	25,447	16,549
BPI 4TC	13,649	248	1.85%	13,315	10,439
BSI 10TC	15,516	248	1.62%	14,724	10,294

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,665	28	1.71%	1,628	1,308
P1A_82 (82500mt Transatlantic RV)	15,795	404	2.62%	16,010	11,415
P2A_82 (82500mt SKAW-GIB/FAR EAST)	22,971	488	2.17%	22,412	17,985
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,789	-98	-0.71%	13,254	11,040
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8413	-21	-0.25%	8347	7167
P5_82 (82500mt S China/HK range Indo RV)	13,956	-250	-1.76%	13,574	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	14835	417	2.89%	14198	12155
P8 (66000mt Santos to China)	38,221	0.192	0.50%	37,893	34,857
BPI82 5TC	14,985	248	1.68%	14,651	11,775

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,613	22,593	31,756	5,899	85.72%
Panamax 5TC	11,775	14,099	17,914	6,736	31.09%
Supramax 11TC	12,328	15,714	17,550	7,609	14.91%
Handysize 7TC	10,331	12,660	12,849	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	714	6	0.85%	689	574
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,400	164	2.27%	6,896	6,066
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,571	114	1.21%	9,119	8,078
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,794	194	1.17%	16,471	15,096
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	16,750	293	1.78%	15,207	12,252
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,594	19	0.14%	13,331	10,426
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,694	6	0.05%	12,561	10,291
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,775	81	0.64%	12,645	10,010
BHSI 7TC	12,849	108	0.85%	12,405	10,331

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,793	10,335	11,859	5,838	8,494
Pmx5TC / Smx11TC Spread	-2,565	-2,565	-2,107	-553	-1,615
Cape5TC / Smx11TC Spread	6,228	7,770	9,752	5,285	6,879
Pmx 2A / Pmx 5TC Spread	7,986	7,746	7,761	6,209	7,607
Cape Atlantic vs Cape Pacific	13,858	15,190	14,217	11,951	6,947
Pmx Atlantic vs Pmx Pacific	8,282	7,777	8,411	5,596	6,747
Supra Atlantic vs Supra Pacific	2,047	2,091	2,300	1,675	3,063
Cape5TC / Pmx5TC Ratio	1.587	1.326	1.809	1.496	1.602
Pmx5TC / Smx10TC Ratio	0.854	1.198	0.874	0.955	0.897
Smx10TC / Handy7TC Ratio	1.366	0.900	1.351	1.193	1.241
Cape5TC / Smx10TC Ratio	1.355	1.589	1.582	1.429	1.438

Source - The Baltic Exchange

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