

FIS

21 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,703	-164	-5.72%	3,164	2,127
C2 (160lt Tubarao - Rotterdam)	11,300	-0.25	-2.16%	11,801	9,174
C3 (160mt Tubarao - Qingdao)	23,269	-0.206	-0.88%	24,350	20,729
C5 (160mt W Australia - Qingdao)	8,750	-0.29	-3.21%	9,903	8,297
C7 (150mt Bolivar - Rotterdam)	13,079	-0.585	-4.28%	14,651	11,862
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	23,143	-2,107	-8.34%	28,624	18,423
C9_14 (180mt Continent/Med trip Far East)	44,406	-2,500	-5.33%	49,113	38,586
C10_14 (180mt Nopac round V)	19,777	-1,423	-6.71%	24,981	16,175
C14 (180mt China - Brazil RV)	22,820	-420	-1.81%	24,553	16,925
C16 (180mt Revised backhaul)	3,456	-482	-12.24%	4,472	-490
C17 (170mt Saldanha Bay to Qingdao)	17,34	-0.151	-0.86%	18,26	15,30
BCI 5TC	22,418	-1,360	-5.72%	26,238	17,643

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,405	17	1.22%	1,331	978
S1B_63 (Canakkale trip via Med or BI Sea to China-SO)	17,783	266	1.52%	16,611	12,893
S1C_63 (US Gulf trip to China-South Japan)	27,443	422	1.56%	26,819	18,661
S2_63 (North China one Australian or Pacific round v)	15,957	193	1.22%	14,892	11,433
S3_63 (North China trip to West Africa)	16,040	100	0.63%	15,196	11,340
S4A_63 (US Gulf trip to Skaw-Passero)	29,200	850	3.00%	27,095	18,682
S4B_63 (Skaw-Passero trip to US Gulf)	13,307	50	0.38%	12,509	8,732
S5_63 (West Africa trip via East Coast South America)	19,039	43	0.23%	18,795	14,812
S8_63 (South China trip via Indonesia to East Coast In)	20,142	300	1.51%	18,599	12,767
S9_63 (West Africa trip via East Coast South America)	16,043	82	0.51%	15,810	12,128
S10_63 (South China trip via Indonesia to South China)	16,086	265	1.67%	15,059	10,309
S15_63 (Indian Ocean trip via South Africa to Far East)	13,967	-58	-0.41%	13,660	11,361
BSI 11TC	17,756	206	1.17%	16,825	12,362

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,893	-34	-1.76%	1,995	1,431

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,775	-2,304	-6.84%	38,868	28,504
Cape Pacific (C10, C14)	21,299	-922	-4.26%	24,767	16,550
Cape Atlantic vs. Pacific	12,476	-1,382	-2.58%	14,101	11,954
Panamax Atlantic (1a, 2a)	20,310	927	4.82%	19,284	14,734
Panamax Pacific (3a, 4)	11,179	78	0.65%	10,826	9,117
Panamax Atlantic vs. Pacific	9,132	850	4.17%	8,459	5,618
Supramax Atlantic 3TC (S4A,S4B,S9)	19,517	327	1.30%	18,471	13,181
Supramax Pacific 3TC (S2,S8,S10)	17,395	253	1.47%	16,183	11,503
Supramax Atlantic vs. Pacific	2,122	75	-0.17%	2,288	1,678
Handysize Atlantic 4TC (HS1-HS4)	12,810	181	1.54%	11,982	10,388
Handysize Pacific 3TC (HS5,HS6,HS7)	13,029	8	0.06%	12,858	10,260
Handysize Atlantic vs. Pacific	-220	173	1.48%	-875	129

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	21,354	-1,360	-5.99%	25,174	16,579
BPI 4TC	14,133	484	3.55%	13,370	10,462
BSI 10TC	15,722	206	1.33%	14,791	10,328

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,719	54	3.24%	1,634	1,311
P1A_82 (82500mt Transatlantic RV)	16,591	796	5.04%	16,049	11,447
P2A_82 (82500mt SKAW-GIB/FAR EAST)	24,029	1,058	4.61%	22,520	18,022
P3A_82 (82500mt Japan-SK/NOPAC/RV)	13,907	118	0.86%	13,297	11,058
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8450	37	0.44%	8354	7175
P5_82 (82500mt S China/HK range Indo RV)	13,961	5	0.04%	13,600	#N/A
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15322	487	3.28%	14273	12174
P8 (66000mt Santos to China)	38,786	0.565	1.48%	37,952	34,881
BPI82 5TC	15,469	484	3.23%	14,706	11,798

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,643	22,593	31,756	5,899	85.72%
Panamax 5TC	11,798	14,099	17,914	6,736	31.09%
Supramax 11TC	12,362	15,714	17,756	7,609	14.91%
Handysize 7TC	10,347	12,660	12,945	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	719	5	0.70%	691	575
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,564	164	2.22%	6,941	6,075
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,707	136	1.42%	9,159	8,088
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	16,939	145	0.86%	16,502	15,108
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,029	279	1.67%	15,328	12,282
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,619	25	0.18%	13,350	10,446
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,694	0	0.00%	12,570	10,305
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,775	0	0.00%	12,653	10,027
BHSI 7TC	12,945	96	0.75%	12,441	10,347

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	6,949	8,793	11,532	5,845	8,494
Pmx5TC / Smx11TC Spread	-2,287	-2,565	-2,119	-564	-1,615
Cape5TC / Smx11TC Spread	4,662	6,228	9,413	5,281	6,879
Pmx 2A / Pmx 5TC Spread	8,560	7,986	7,814	6,224	7,607
Cape Atlantic vs Cape Pacific	12,476	13,858	14,101	11,954	6,947
Pmx Atlantic vs Pmx Pacific	9,132	8,282	8,459	5,618	6,747
Supra Atlantic vs Supra Pacific	2,122	2,047	2,288	1,678	3,063
Cape5TC / Pmx5TC Ratio	1.449	1.326	1.784	1.495	1.602
Pmx5TC / Smx10TC Ratio	0.871	1.198	0.874	0.954	0.897
Smx10TC / Handy7TC Ratio	1.372	0.900	1.352	1.195	1.241
Cape5TC / Smx10TC Ratio	1.263	1.589	1.559	1.427	1.438

Source - The Baltic Exchange

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