

FIS

22 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,793	90	3.33%	3,141	2,131
C2 (160lt Tubarao - Rotterdam)	11,334	0.034	0.30%	11,772	9,187
C3 (160mt Tubarao - Qingdao)	23,440	0.171	0.73%	24,294	20,746
C5 (160mt W Australia - Qingdao)	9,395	0.645	7.37%	9,871	8,304
C7 (150mt Bolivar - Rotterdam)	13,129	0.050	0.38%	14,556	11,869
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	23,214	71	0.31%	28,286	18,452
C9_14 (180mt Continent/Med trip Far East)	44,094	-312	-0.70%	48,799	38,619
C10_14 (180mt Nopac round V)	22,168	2,391	12.09%	24,805	16,212
C14 (180mt China - Brazil RV)	23,365	545	2.39%	24,479	16,965
C16 (180mt Revised backhaul)	3,688	232	6.71%	4,423	-464
C17 (170mt Saldanha Bay to Qingdao)	17,42	0.084	0.48%	18,20	15,31
BCI 5TC	23,160	742	3.31%	26,045	17,677

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,424	19	1.35%	1,337	981
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	18,121	338	1.90%	16,706	12,925
S1C_63 (US Gulf trip to China-South Japan)	28,114	671	2.45%	26,900	18,719
S2_63 (North China one Australian or Pacific round voyage)	16,300	343	2.15%	14,980	11,462
S3_63 (North China trip to West Africa)	16,420	380	2.37%	15,273	11,371
S4A_63 (US Gulf trip to Skaw-Passero)	29,361	161	0.55%	27,237	18,748
S4B_63 (Skaw-Passero trip to US Gulf)	13,568	261	1.96%	12,575	8,762
S5_63 (West Africa trip via East Coast South America)	19,071	32	0.17%	18,812	14,838
S8_63 (South China trip via Indonesia to East Coast India)	20,379	237	1.18%	18,710	12,814
S9_63 (West Africa trip via East Coast South America)	16,082	39	0.24%	15,827	12,152
S10_63 (South China trip via Indonesia to South China)	16,239	153	0.95%	15,133	10,345
S15_63 (Indian Ocean trip via South Africa to Far East)	13,942	-25	-0.18%	13,677	11,377
BSI 11TC	17,994	238	1.34%	16,898	12,396

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	1,944	51	2.69%	1,992	1,434

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,654	-121	-0.20%	38,542	28,536
Cape Pacific (C10, C14)	22,767	1,468	7.24%	24,642	16,588
Cape Atlantic vs. Pacific	10,888	-1,589	-7.44%	13,900	11,948
Panamax Atlantic (1a, 2a)	21,127	817	3.98%	19,399	14,774
Panamax Pacific (3a, 4)	11,323	145	1.22%	10,857	9,130
Panamax Atlantic vs. Pacific	9,804	673	2.77%	8,543	5,643
Supramax Atlantic 3TC (S4A, S4B, S9)	19,670	154	0.92%	18,546	13,220
Supramax Pacific 3TC (S2, S8, S10)	17,639	244	1.43%	16,274	11,541
Supramax Atlantic vs. Pacific	2,031	-91	-0.51%	2,272	1,680
Handysize Atlantic 4TC (HS1-HS4)	12,952	142	1.15%	12,043	10,404
Handysize Pacific 3TC (HS5, HS6, HS7)	13,106	77	0.59%	12,873	10,277
Handysize Atlantic vs. Pacific	-154	65	0.56%	-830	127

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,096	742	3.47%	24,981	16,613
BPI 4TC	14,596	463	3.28%	13,446	10,488
BSI 10TC	15,960	238	1.51%	14,864	10,362

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,770	51	2.97%	1,642	1,314
P1A_82 (82500mt Transatlantic RV)	17,218	627	3.78%	16,122	11,482
P2A_82 (82500mt SKAW-GIB/FAR EAST)	25,036	1,007	4.19%	22,677	18,065
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,120	213	1.53%	13,349	11,077
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8526	76	0.90%	8365	7183
P5_82 (82500mt S China/HK range Indo RV)	14,061	100	0.72%	13,629	9,783
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	15804	482	3.15%	14369	12197
P8 (66000mt Santos to China)	39,486	0.7	1.80%	38,048	34,909
BPI82 5TC	15,932	463	2.99%	14,782	11,824

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,677	22,593	31,756	5,899	85.72%
Panamax 5TC	11,824	14,099	17,914	6,736	31.09%
Supramax 11TC	12,396	15,714	17,994	7,609	14.91%
Handysize 7TC	10,364	12,660	13,054	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	725	6	0.83%	693	576
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,671	107	1.41%	6,986	6,085
HS2_38 (Skaw/Passero trip Boston/Galveston)	9,814	107	1.10%	9,200	8,098
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,044	105	0.62%	16,536	15,120
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,279	250	1.47%	15,450	12,313
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,694	75	0.55%	13,372	10,466
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,769	75	0.59%	12,582	10,321
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,856	81	0.63%	12,666	10,045
BHSI 7TC	13,054	109	0.84%	12,479	10,364

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,228	6,949	11,263	5,853	8,494
Pmx5TC / Smx11TC Spread	-2,062	-2,287	-2,116	-573	-1,615
Cape5TC / Smx11TC Spread	5,166	4,662	9,147	5,280	6,879
Pmx 2A / Pmx 5TC Spread	9,104	8,560	7,895	6,241	7,607
Cape Atlantic vs Cape Pacific	10,888	12,476	13,900	11,948	6,947
Pmx Atlantic vs Pmx Pacific	9,804	9,132	8,543	5,643	6,747
Supra Atlantic vs Supra Pacific	2,031	2,122	2,272	1,680	3,063
Cape5TC / Pmx5TC Ratio	1.454	1.326	1.762	1.495	1.602
Pmx5TC / Smx10TC Ratio	0.885	1.198	0.875	0.954	0.897
Smx10TC / Handy7TC Ratio	1.378	0.900	1.354	1.196	1.241
Cape5TC / Smx10TC Ratio	1.287	1.589	1.541	1.426	1.438

Source - The Baltic Exchange

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