

FIS

26 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	3,031	238	8.52%	3,134	2,137
C2 (160mt Tubarao - Rotterdam)	11,800	0.466	4.11%	11,773	9,203
C3 (160mt Tubarao - Qingdao)	24,720	1.28	5.46%	24,319	20,770
C5 (160mt W Australia - Qingdao)	10,720	1.325	14.10%	9,921	8,318
C7 (150mt Bolivar - Rotterdam)	13,129	0.000	0.00%	14,472	11,877
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	22,607	-607	-2.61%	27,952	18,478
C9_14 (180mt Continent/Med trip Far East)	44,250	156	0.35%	48,531	38,654
C10_14 (180mt Nopac round V)	28,068	5,900	26.61%	24,997	16,284
C14 (180mt China - Brazil RV)	25,515	2,150	9.20%	24,540	17,017
C16 (180mt Revised backhaul)	4,488	800	21.69%	4,427	-434
C17 (170mt Saldanha Bay to Qingdao)	18,18	0.761	4.37%	18,20	15,33
BCI 5TC	25,140	1,980	8.55%	25,992	17,722

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,437	13	0.91%	1,343	983
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	18,367	246	1.36%	16,803	12,958
S1C_63 (US Gulf trip to China-South Japan)	28,454	340	1.21%	26,991	18,779
S2_63 (North China one Australian or Pacific round voyage)	16,650	350	2.15%	15,078	11,494
S3_63 (North China trip to West Africa)	16,430	10	0.06%	15,341	11,402
S4A_63 (US Gulf trip to Skaw-Passero)	29,364	3	0.01%	27,362	18,812
S4B_63 (Skaw-Passero trip to US Gulf)	13,671	103	0.76%	12,639	8,791
S5_63 (West Africa trip via East Coast South America)	19,386	315	1.65%	18,846	14,866
S8_63 (South China trip via Indonesia to East Coast India)	20,717	338	1.66%	18,828	12,862
S9_63 (West Africa trip via East Coast South America)	16,221	139	0.86%	15,850	12,177
S10_63 (South China trip via Indonesia to South China)	16,407	168	1.03%	15,208	10,382
S15_63 (Indian Ocean trip via South Africa to Far East)	13,942	0	0.00%	13,693	11,392
BSI 11TC	18,165	171	0.95%	16,972	12,432

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,041	97	4.99%	1,995	1,437

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,429	-226	-1.13%	38,242	28,566
Cape Pacific (C10, C14)	26,792	4,025	17.91%	24,769	16,651
Cape Atlantic vs. Pacific	6,637	-4,251	-19.04%	13,473	11,915
Panamax Atlantic (1a, 2a)	21,834	707	3.40%	19,543	14,817
Panamax Pacific (3a, 4)	11,519	196	1.64%	10,896	9,145
Panamax Atlantic vs. Pacific	10,315	511	1.76%	8,647	5,672
Supramax Atlantic 3TC (S4A,S4B,S9)	19,752	82	0.54%	18,617	13,260
Supramax Pacific 3TC (S2,S8,S10)	17,925	285	1.61%	16,371	11,579
Supramax Atlantic vs. Pacific	1,827	-204	-1.07%	2,246	1,681
Handysize Atlantic 4TC (HS1-HS4)	13,253	301	2.26%	12,114	10,421
Handysize Pacific 3TC (HS5,HS6,HS7)	13,171	65	0.50%	12,891	10,295
Handysize Atlantic vs. Pacific	82	236	1.76%	-777	127

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	24,076	1,980	8.96%	24,928	16,658
BPI 4TC	15,027	431	2.95%	13,539	10,515
BSI 10TC	16,131	171	1.07%	14,938	10,398

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,818	48	2.71%	1,653	1,317
P1A_82 (82500mt Transatlantic RV)	17,855	637	3.70%	16,224	11,521
P2A_82 (82500mt SKAW-GIB/FAR EAST)	25,812	776	3.10%	22,862	18,112
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,402	282	2.00%	13,411	11,097
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8635	109	1.28%	8381	7192
P5_82 (82500mt S China/HK range Indo RV)	14,222	161	1.15%	13,664	9,811
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16179	375	2.37%	14475	12221
P8 (66000mt Santos to China)	40,064	0,578	1.46%	38,167	34,941
BPI82 5TC	16,363	431	2.71%	14,875	11,851

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,722	22,593	31,756	5,899	85.72%
Panamax 5TC	11,851	14,099	17,914	6,736	31.09%
Supramax 11TC	12,432	15,714	18,165	7,609	14.91%
Handysize 7TC	10,381	12,660	13,236	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	735	10	1.38%	696	577
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	7,829	158	2.06%	7,036	6,096
HS2_38 (Skaw/Passero trip Boston/Galveston)	10,021	207	2.11%	9,248	8,110
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,439	395	2.32%	16,589	15,134
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	17,721	442	2.56%	15,584	12,346
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,738	44	0.32%	13,393	10,486
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,844	75	0.59%	12,598	10,336
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,931	75	0.58%	12,682	10,062
BHSI 7TC	13,236	182	1.39%	12,523	10,381

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	8,777	7,228	11,117	5,871	8,494
Pmx5TC / Smx11TC Spread	-1,802	-2,062	-2,097	-580	-1,615
Cape5TC / Smx11TC Spread	6,975	5,166	9,020	5,291	6,879
Pmx 2A / Pmx 5TC Spread	9,449	9,104	7,986	6,261	7,607
Cape Atlantic vs Cape Pacific	6,637	10,888	13,473	11,915	6,947
Pmx Atlantic vs Pmx Pacific	10,315	9,804	8,647	5,672	6,747
Supra Atlantic vs Supra Pacific	1,827	2,031	2,246	1,681	3,063
Cape5TC / Pmx5TC Ratio	1.536	1.326	1.747	1.495	1.602
Pmx5TC / Smx10TC Ratio	0.901	1.198	0.876	0.953	0.897
Smx10TC / Handy7TC Ratio	1.372	0.900	1.355	1.198	1.241
Cape5TC / Smx10TC Ratio	1.384	1.589	1.531	1.426	1.438

Source - The Baltic Exchange

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