

FIS

27 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,989	-42	-1.39%	3,126	2,142
C2 (160mt Tubarao - Rotterdam)	11,886	0.086	0.73%	11,780	9,219
C3 (160mt Tubarao - Qingdao)	24,710	-0.01	-0.04%	24,340	20,794
C5 (160mt W Australia - Qingdao)	10,325	-0.395	-3.68%	9,944	8,331
C7 (150mt Bolivar - Rotterdam)	13,107	-0.022	-0.17%	14,396	11,885
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	22,536	-71	-0.31%	27,651	18,502
C9_14 (180mt Continent/Med trip Far East)	44,469	219	0.49%	48,306	38,689
C10_14 (180mt Nopac round V)	26,364	-1,704	-6.07%	25,073	16,345
C14 (180mt China - Brazil RV)	25,555	40	0.16%	24,596	17,069
C16 (180mt Revised backhaul)	4,906	418	9.31%	4,453	-402
C17 (170mt Saldanha Bay to Qingdao)	18,11	-0.072	-0.40%	18,20	15,35
BCI 5TC	24,786	-354	-1.41%	25,925	17,765

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,447	10	0.70%	1,349	986
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	18,550	183	1.00%	16,901	12,992
S1C_63 (US Gulf trip to China-South Japan)	28,443	-11	-0.04%	27,072	18,837
S2_63 (North China one Australian or Pacific round voyage)	16,850	200	1.20%	15,177	11,526
S3_63 (North China trip to West Africa)	16,500	70	0.43%	15,405	11,433
S4A_63 (US Gulf trip to Skaw-Passero)	29,409	45	0.15%	27,476	18,877
S4B_63 (Skaw-Passero trip to US Gulf)	13,721	50	0.37%	12,700	8,821
S5_63 (West Africa trip via East Coast South America)	19,661	275	1.42%	18,891	14,895
S8_63 (South China trip via Indonesia to East Coast India)	20,908	191	0.92%	18,944	12,911
S9_63 (West Africa trip via East Coast South America)	16,361	140	0.86%	15,879	12,202
S10_63 (South China trip via Indonesia to South China)	16,564	157	0.96%	15,283	10,420
S15_63 (Indian Ocean trip via South Africa to Far East)	14,042	100	0.72%	13,712	11,408
BSI 11TC	18,291	126	0.69%	17,046	12,467

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,046	5	0.24%	1,998	1,441

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	33,503	74	0.09%	37,978	28,596
Cape Pacific (C10, C14)	25,960	-832	-2.96%	24,835	16,707
Cape Atlantic vs. Pacific	7,543	906	3.05%	13,143	11,889
Panamax Atlantic (1a, 2a)	22,729	895	4.51%	19,720	14,865
Panamax Pacific (3a, 4)	11,657	138	1.13%	10,938	9,160
Panamax Atlantic vs. Pacific	11,072	757	3.38%	8,782	5,705
Supramax Atlantic 3TC (S4A,S4B,S9)	19,830	78	0.46%	18,685	13,300
Supramax Pacific 3TC (S2,S8,S10)	18,107	183	1.03%	16,468	11,619
Supramax Atlantic vs. Pacific	1,723	-104	-0.57%	2,217	1,681
Handysize Atlantic 4TC (HS1-HS4)	13,527	275	2.03%	12,193	10,440
Handysize Pacific 3TC (HS5,HS6,HS7)	13,248	77	0.58%	12,911	10,313
Handysize Atlantic vs. Pacific	279	198	1.45%	-718	128

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	23,722	-354	-1.47%	24,861	16,701
BPI 4TC	15,529	502	3.34%	13,650	10,546
BSI 10TC	16,257	126	0.78%	15,012	10,433

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,874	56	3.08%	1,665	1,320
P1A_82 (82500mt Transatlantic RV)	19,060	1,205	6.75%	16,381	11,567
P2A_82 (82500mt SKAW-GIB/FAR EAST)	26,397	585	2.27%	23,058	18,163
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,606	204	1.42%	13,477	11,118
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8707	72	0.83%	8399	7202
P5_82 (82500mt S China/HK range Indo RV)	14,417	195	1.37%	13,705	9,839
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16461	282	1.74%	14585	12247
P8 (66000mt Santos to China)	40,521	0.457	1.14%	38,297	34,975
BPI82 5TC	16,865	502	3.07%	14,986	11,882

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,765	22,593	31,756	5,899	85.72%
Panamax 5TC	11,882	14,099	17,914	6,736	31.09%
Supramax 11TC	12,467	15,714	18,291	7,609	14.91%
Handysize 7TC	10,400	12,660	13,414	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	745	10	1.36%	698	578
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,000	171	2.18%	7,089	6,107
HS2_38 (Skaw/Passero trip Boston/Galveston)	10,179	158	1.58%	9,300	8,123
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	17,750	311	1.78%	16,654	15,150
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	18,179	458	2.58%	15,728	12,381
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,825	87	0.63%	13,417	10,506
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	12,931	87	0.68%	12,616	10,352
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,988	57	0.44%	12,699	10,080
BHSI 7TC	13,414	178	1.34%	12,573	10,400

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,921	8,777	10,939	5,883	8,494
Pmx5TC / Smx11TC Spread	-1,426	-1,802	-2,060	-585	-1,615
Cape5TC / Smx11TC Spread	6,495	6,975	8,879	5,298	6,879
Pmx 2A / Pmx 5TC Spread	9,532	9,449	8,072	6,281	7,607
Cape Atlantic vs Cape Pacific	7,543	6,637	13,143	11,889	6,947
Pmx Atlantic vs Pmx Pacific	11,072	10,315	8,782	5,705	6,747
Supra Atlantic vs Supra Pacific	1,723	1,827	2,217	1,681	3,063
Cape5TC / Pmx5TC Ratio	1.470	1.326	1.730	1.495	1.602
Pmx5TC / Smx10TC Ratio	0.922	1.198	0.879	0.953	0.897
Smx10TC / Handy7TC Ratio	1.364	0.900	1.356	1.199	1.241
Cape5TC / Smx10TC Ratio	1.355	1.589	1.521	1.425	1.438

Source - The Baltic Exchange

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