

FIS

28 Aug 2025

Cape 5TC

	Today	Change	Change	MTD	YTD
BCI Index	2,884	-105	-3.51%	3,113	2,147
C2 (160mt Tubarao - Rotterdam)	11,700	-0.186	-1.56%	11,776	9,234
C3 (160mt Tubarao - Qingdao)	24,435	-0.275	-1.11%	24,345	20,816
C5 (160mt W Australia - Qingdao)	10,025	-0.3	-2.91%	9,948	8,341
C7 (150mt Bolivar - Rotterdam)	12,821	-0.286	-2.18%	14,313	11,890
C8_14 (180mt Gibraltar/HH trans Atlantic RV)	21,750	-786	-3.49%	27,340	18,522
C9_14 (180mt Continent/Med trip Far East)	42,781	-1,688	-3.80%	48,015	38,714
C10_14 (180mt Nopac round V)	25,323	-1,041	-3.95%	25,086	16,400
C14 (180mt China - Brazil RV)	25,020	-535	-2.09%	24,619	17,117
C16 (180mt Revised backhaul)	4,375	-531	-10.82%	4,449	-373
C17 (170mt Saldanha Bay to Qingdao)	17,94	-0.172	-0.95%	18.18	15.36
BCI 5TC	23,918	-868	-3.50%	25,819	17,802

Supramax 11TC

	Today	Change	Change	MTD	YTD
BSI Index	1,461	14	0.97%	1,354	989
S1B_63 (Canakkale trip via Med or BI Sea to China-South Japan)	18,817	267	1.44%	17,001	13,027
S1C_63 (US Gulf trip to China-South Japan)	28,764	321	1.13%	27,161	18,897
S2_63 (North China one Australian or Pacific round voyage)	16,921	71	0.42%	15,269	11,559
S3_63 (North China trip to West Africa)	16,500	0	0.00%	15,463	11,463
S4A_63 (US Gulf trip to Skaw-Passero)	29,857	448	1.52%	27,601	18,943
S4B_63 (Skaw-Passero trip to US Gulf)	13,907	186	1.36%	12,763	8,852
S5_63 (West Africa trip via East Coast South America)	19,921	260	1.32%	18,945	14,925
S8_63 (South China trip via Indonesia to East Coast India)	21,079	171	0.82%	19,056	12,960
S9_63 (West Africa trip via East Coast South America)	16,693	332	2.03%	15,922	12,229
S10_63 (South China trip via Indonesia to South China)	16,664	100	0.60%	15,356	10,457
S15_63 (Indian Ocean trip via South Africa to Far East)	14,217	175	1.25%	13,739	11,425
BSI 11TC	18,466	175	0.96%	17,120	12,503

BDI Index

	Today	Change	Change	MTD	YTD
BDI Index	2,017	-29	-1.42%	1,999	1,445

Atlantic vs. Pacific (5TC)

	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,266	-1,237	-3.64%	37,678	28,618
Cape Pacific (C10, C14)	25,172	-788	-3.02%	24,853	16,758
Cape Atlantic vs. Pacific	7,094	-449	-0.62%	12,825	11,860
Panamax Atlantic (1a, 2a)	22,882	153	0.75%	19,886	14,913
Panamax Pacific (3a, 4)	11,528	-129	-0.98%	10,969	9,174
Panamax Atlantic vs. Pacific	11,354	282	1.74%	8,917	5,739
Supramax Atlantic 3TC (S4A,S4B,S9)	20,152	322	1.64%	18,762	13,341
Supramax Pacific 3TC (S2,S8,S10)	18,221	114	0.61%	16,560	11,659
Supramax Atlantic vs. Pacific	1,931	208	1.02%	2,202	1,683
Handysize Atlantic 4TC (HS1-HS4)	13,768	241	1.72%	12,276	10,460
Handysize Pacific 3TC (HS5,HS6,HS7)	13,281	33	0.25%	12,930	10,330
Handysize Atlantic vs. Pacific	487	208	1.47%	-655	130

Previous TC

	Today	Change	Change	MTD	YTD
BCI 4TC	22,854	-868	-3.66%	24,755	16,738
BPI 4TC	15,529	0	0.00%	13,749	10,576
BSI 10TC	16,432	175	1.08%	15,086	10,469

Panamax 5TC

	Today	Change	Change	MTD	YTD
BPI Index	1,874	0	0.00%	1,676	1,324
P1A_82 (82500mt Transatlantic RV)	19,300	240	1.26%	16,535	11,613
P2A_82 (82500mt SKAW-GIB/FAR EAST)	26,463	66	0.25%	23,237	18,213
P3A_82 (82500mt Japan-SK/NOPAC/RV)	14,394	-212	-1.45%	13,525	11,138
P4_82 (82500mt FAR EAST/NOPAC/SK-PASS)	8662	-45	-0.52%	8413	7210
P5_82 (82500mt S China/HK range Indo RV)	14,494	77	0.53%	13,747	9,868
P6_82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16430	-31	-0.19%	14682	12272
P8 (66000mt Santos to China)	40,436	-0.085	-0.21%	38,410	35,008
BPI82 5TC	16,865	0	0.00%	15,085	11,912

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,802	22,593	31,756	5,899	85.72%
Panamax 5TC	11,912	14,099	17,914	6,736	31.09%
Supramax 11TC	12,503	15,714	18,466	7,609	14.91%
Handysize 7TC	10,419	12,660	13,555	6,679	13.59%

Handysize 7TC

	Today	Change	Change	MTD	YTD
BHSI Index	753	8	1.07%	701	579
HS1_38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,107	107	1.34%	7,143	6,119
HS2_38 (Skaw/Passero trip Boston/Galveston)	10,357	178	1.75%	9,355	8,136
HS3_38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	18,300	550	3.10%	16,740	15,169
HS4_38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	18,308	129	0.71%	15,864	12,417
HS5_38 (SE Asia trip via Australia to Singapore/Japan)	13,850	25	0.18%	13,440	10,526
HS6_38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,013	82	0.63%	12,637	10,368
HS7_38 (S Korea/Japan via NOPAC to SE Asia)	12,981	-7	-0.05%	12,714	10,097
BHSI 7TC	13,555	141	1.05%	12,625	10,419

Spreads and Ratio (5TC)

	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,053	7,921	10,735	5,890	8,494
Pmx5TC / Smx11TC Spread	-1,601	-1,426	-2,036	-591	-1,615
Cape5TC / Smx11TC Spread	5,452	6,495	8,699	5,299	6,879
Pmx 2A / Pmx 5TC Spread	9,598	9,532	8,152	6,301	7,607
Cape Atlantic vs Cape Pacific	7,094	7,543	12,825	11,860	6,947
Pmx Atlantic vs Pmx Pacific	11,354	11,072	8,917	5,739	6,747
Supra Atlantic vs Supra Pacific	1,931	1,723	2,202	1,683	3,063
Cape5TC / Pmx5TC Ratio	1.418	1.326	1.712	1.495	1.602
Pmx5TC / Smx10TC Ratio	0.913	1.198	0.881	0.953	0.897
Smx10TC / Handy7TC Ratio	1.362	0.900	1.356	1.200	1.241
Cape5TC / Smx10TC Ratio	1.295	1.589	1.508	1.424	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998