

FIS

29 Aug 2025

Cape 5TC					
	Today	Change	Change	MTD	YTD
BCI Index	2,925	41	1.42%	3,104	2,151
C2 (160lt Tubarao - Rotterdam)	11,864	0.164	1.40%	11,780	9,250
C3 (160mt Tubarao - Qingdao)	24,480	0.045	0.18%	24,352	20,838
C5 (160mt W Australia - Qingdao)	10,200	0.175	1.75%	9,960	8,352
C7 (150mt Bolivar - Rotterdam)	12,907	0.086	0.67%	14,243	11,896
C8 14 (180mt Gibraltar/HH trans Atlantic RV)	21,829	79	0.36%	27,065	18,542
C9 14 (180mt Continent/Med trip Far East)	42,975	194	0.45%	47,763	38,739
C10 14 (180mt Nopac round V)	26,105	782	3.09%	25,137	16,458
C14 (180mt China - Brazil RV)	25,280	260	1.04%	24,652	17,165
C16 (180mt Revised backhaul)	4,656	281	6.42%	4,460	-343
C17 (170mt Saldanha Bay to Qingdao)	18,222	0.283	1.58%	18,19	15,38
BCI 5TC	24,257	339	1.42%	25,741	17,841

Supramax 11TC					
	Today	Change	Change	MTD	YTD
BSI Index	1,465	4	0.27%	1,360	992
S1B 63 (Canakkale trip via Med or BI Sea to China-SO)	18,996	179	0.95%	17,101	13,063
S1C 63 (US Gulf trip to China-South Japan)	29,007	243	0.84%	27,253	18,958
S2 63 (North China one Australian or Pacific round v)	17,007	86	0.51%	15,355	11,592
S3 63 (North China trip to West Africa)	16,590	90	0.55%	15,519	11,494
S4A 63 (US Gulf trip to Skaw-Passero)	29,875	18	0.06%	27,715	19,008
S4B 63 (Skaw-Passero trip to US Gulf)	13,989	82	0.59%	12,824	8,883
S5 63 (West Africa trip via East Coast South America)	20,029	108	0.54%	19,000	14,956
S8 63 (South China trip via Indonesia to East Coast In)	21,000	-79	-0.37%	19,153	13,008
S9 63 (West Africa trip via East Coast South America)	16,836	143	0.86%	15,967	12,257
S10 63 (South China trip via Indonesia to South China)	16,593	-71	-0.43%	15,418	10,494
S15 63 (Indian Ocean trip via South Africa to Far East)	14,183	-34	-0.24%	13,761	11,442
BSI 11TC	18,521	55	0.30%	17,191	12,539

BDI Index					
	Today	Change	Change	MTD	YTD
BDI Index	2,025	8	0.40%	2,000	1,448

Atlantic vs. Pacific (5TC)					
	Today	Change	Change	MTD	YTD
Cape Atlantic (C8, C9)	32,402	137	0.41%	37,414	28,640
Cape Pacific (C10, C14)	25,693	521	2.06%	24,895	16,812
Cape Atlantic vs. Pacific	6,710	-385	-1.66%	12,519	11,829
Panamax Atlantic (1a, 2a)	22,613	-269	-1.26%	20,022	14,959
Panamax Pacific (3a, 4)	11,374	-155	-1.27%	10,989	9,187
Panamax Atlantic vs. Pacific	11,239	-115	0.01%	9,033	5,772
Supramax Atlantic 3TC (S4A,S4B,S9)	20,233	81	0.50%	18,835	13,383
Supramax Pacific 3TC (S2,S8,S10)	18,200	-21	-0.10%	16,642	11,698
Supramax Atlantic vs. Pacific	2,033	102	0.60%	2,193	1,685
Handysize Atlantic 4TC (HS1-HS4)	14,274	506	2.98%	12,375	10,483
Handysize Pacific 3TC (HS5,HS6,HS7)	13,279	-2	-0.02%	12,948	10,348
Handysize Atlantic vs. Pacific	995	508	2.99%	-572	135

Previous TC					
	Today	Change	Change	MTD	YTD
BCI 4TC	23,193	339	1.48%	24,677	16,777
BPI 4TC	15,287	-242	-1.56%	13,826	10,604
BSI 10TC	16,487	55	0.33%	15,157	10,505

Panamax 5TC					
	Today	Change	Change	MTD	YTD
BPI Index	1,847	-27	-1.44%	1,685	1,327
P1A 82 (82500mt Transatlantic RV)	18,950	-350	-1.81%	16,656	11,657
P2A 82 (82500mt SKAW-GIB/FAR EAST)	26,275	-188	-0.71%	23,389	18,261
P3A 82 (82500mt Japan-SK/NOPAC/RV)	14,170	-224	-1.56%	13,558	11,156
P4 82 (82500mt FAR EAST/NOPAC/SK-PASS)	8577	-85	-0.98%	8421	7218
P5 82 (82500mt S China/HK range Indo RV)	14,256	-238	-1.64%	13,772	9,894
P6 82 (82500mt Dely Spore or (Busan, US grain season) transatlantic)	16191	-239	-1.45%	14758	12295
P8 (66000mt Santos to China)	40,093	-0.343	-0.85%	38,494	35,038
BPI82 5TC	16,623	-242	-1.43%	15,162	11,940

	Avg 2025	Avg 2024	Max 2025	Min 2025	30D Vol 2024
Cape 5TC	17,841	22,593	31,756	5,899	85.72%
Panamax 5TC	11,940	14,099	17,914	6,736	31.09%
Supramax 11TC	12,539	15,714	18,521	7,609	14.91%
Handysize 7TC	10,439	12,660	13,807	6,679	13.59%

Handysize 7TC					
	Today	Change	Change	MTD	YTD
BHSI Index	767	14	1.86%	705	580
HS1 38 (Skaw/Passero trip Recalada/Rio de Janeiro)	8,179	72	0.89%	7,195	6,132
HS2 38 (Skaw/Passero trip Boston/Galveston)	10,443	86	0.83%	9,410	8,150
HS3 38 (Recalada/Rio de Janeiro trip Skaw/Passero.)	18,867	567	3.10%	16,847	15,191
HS4 38 (US Gulf trip via US Gulf or NCSA to Skaw/Pass)	19,607	1,299	7.10%	16,051	12,460
HS5 38 (SE Asia trip via Australia to Singapore/Japan)	13,850	0	0.00%	13,461	10,546
HS6 38 (S Korea/Japan via NOPAC to Singapore/Japan)	13,013	0	0.00%	12,656	10,384
HS7 38 (S Korea/Japan via NOPAC to SE Asia)	12,975	-6	-0.05%	12,727	10,115
BHSI 7TC	13,807	252	1.86%	12,684	10,439

Spreads and Ratio (5TC)					
	Today	Yesterday	MTD	YTD	2022
Cape5TC / Pmx5TC Spread	7,634	7,053	10,580	5,901	8,494
Pmx5TC / Smx11TC Spread	-1,898	-1,601	-2,029	-599	-1,615
Cape5TC / Smx11TC Spread	5,736	5,452	8,551	5,302	6,879
Pmx 2A / Pmx 5TC Spread	9,652	9,598	8,227	6,321	7,607
Cape Atlantic vs Cape Pacific	6,710	7,094	12,519	11,829	6,947
Pmx Atlantic vs Pmx Pacific	11,239	11,354	9,033	5,772	6,747
Supra Atlantic vs Supra Pacific	2,033	1,931	2,193	1,685	3,063
Cape5TC / Pmx5TC Ratio	1.459	1.326	1.698	1.494	1.602
Pmx5TC / Smx10TC Ratio	0.898	1.198	0.882	0.952	0.897
Smx10TC / Handy7TC Ratio	1.341	0.900	1.355	1.201	1.241
Cape5TC / Smx10TC Ratio	1.310	1.589	1.497	1.423	1.438

Source - The Baltic Exchange

Freight Investor Services

Email: info@freightinvestor.com

UK Tel: +44 (0) 20 7090 1120, Dubai Tel: +971 4 441 6410, USA Tel: +1 203 353 1388, Singapore Tel: +65 6535 5189, Shanghai Tel: +86 21 63353998