

BATTERY METALS REPORT

Today's Trades - 6/08/25

Monthly Size

5

5

Level

9.4

8.8

Tenor

Q126

Q425

Q326

10.05

6 Aug 2025

Venue

CME

CME

Total

15

15

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FIS Lithium Hydroxide CoD				
	CoD	T-1	T-0	
Aug-25	0.63%	8	8.05	
Sep-25	1.80%	8.35	8.5	
Oct-25	2.34%	8.55	8.75	
Nov-25	2.30%	8.7	8.9	
Dec-25	2.26%	8.85	9.05	
Jan-26	1.09%	9.15	9.25	
Feb-26	1.63%	9.2	9.35	
Mar-26	2.16%	9.25	9.45	
Apr-26	2.12%	9.45	9.65	
May-26	2.11%	9.5	9.7	
Jun-26	2.09%	9.55	9.75	
Jul-26	2.56%	9.75	10	
Aug-26	2.55%	9.8	10.05	
Sep-26	2.54%	9.85	10.1	
Oct-26	1.97%	10.15	10.35	
Nov-26	1.96%	10.2	10.4	
Dec-26	1.95%	10.25	10.45	

26-Jan	9.25	10	10	CME
25-Nov	8.8	20	20	CME
25-Nov	8.9	15	15	CME
Q126	9.35	5	15	CME
25-Nov	8.95	4	4	CME
25-Nov	8.9	15	15	CME
26-Mar	9.45	15	15	CME
25-Dec	9.05	2	2	CME
Q126	9.35	10	30	CME
Q126	9.35	5	15	CME
26-Mar	9.5	26	26	CME
Sep v Dec25	-0.63 (8.40 v 9.03)	12	24	СМЕ

5

15

CME

Source: FIS

Lithium Hydroxide Commentary

CME lithium hydroxide trading returned to a calmer pace, with volumes concentrated in Nov'25 and Mar'26-59 tons and 66 tons, respectively. GFEX lithium carbonate rallied in late trading, with the front-month contract settlement price rising by 2.62%. The SMM lithium carbonate index fell by 257, while the spot premium over futures narrowed to around 1,100. At the same time, both FM lithium salt indexes remained flat. CME lithium hydroxide average transaction prices generally recovered, especially for Mar'26, which rose by 0.22 DoD. CME lithium carbonate saw heavy trading in Q1'26 with a total of 167 tons, and average prices were roughly unchanged from the previous transaction.

Fastmarkets Lithium Hydroxide Index – 6/08/25

FM LH Flat 7.95 (7.70/8.20) MTD 7.975 Source: Fastmarkets



FIS Lithium Carbonate CoD				
	CoD	T-1	T+0	
Aug-25	1.14%	8.8	8.9	
Sep-25	2.75%	9.1	9.35	
Oct-25	3.78%	9.25	9.6	
Nov-25	4.28%	9.35	9.75	
Dec-25	4.21%	9.5	9.9	
Jan-26	3.08%	9.75	10.05	
Feb-26	3.57%	9.8	10.15	
Mar-26	4.06%	9.85	10.25	
Apr-26	3.98%	10.05	10.45	
May-26	3.96%	10.1	10.5	
Jun-26	3.94%	10.15	10.55	
Jul-26	4.35%	10.35	10.8	
Aug-26	4.33%	10.4	10.85	
Sep-26	4.31%	10.45	10.9	
Oct-26	3.72%	10.75	11.15	
Nov-26	3.70%	10.8	11.2	

10.85

Today's Trades – 6/08/25				
Tenor	Level	Monthly Size	Total Size	Venue
Q126	10.15	5	15	CME
Q126	10.15	10	30	CME
jan 26 v Feb26- Mar26	0 (10.15 v 10.15)	32 v 15	62	CME
Q126	10.15	10	30	CME
Q126	10.15	10	30	CME
Sep25 v Dec25	-0.80 (9.20 v 10)	4	8	СМЕ

Source: FIS

11.25

Lithium Carbonate Commentary

3.69%

Dec-26

Fastmarkets Lithium Carbonate Index – 6/08/25

FM LC Index Flat 8.80 (8.60/9.00) MTD 8.80 Source: Fastmarkets



FIS Cobalt CoD					
	CoD	T-1	T+0		
Aug-25	-0.94%	15.9	15.75		
Sep-25	-0.31%	16.1	16.05		
Oct-25	-0.62%	16.25	16.15		
Nov-25	-0.61%	16.4	16.3		
Dec-25	-0.30%	16.55	16.5		
Jan-26	-0.60%	16.7	16.6		
Feb-26	-0.60%	16.75	16.65		
Mar-26	-0.60%	16.8	16.7		
Apr-26	-0.30%	16.8	16.75		
May-26	0.00%	16.8	16.8		
Jun-26	0.00%	16.8	16.8		
Jul-26	0.00%	16.85	16.85		
Aug-26	0.00%	16.85	16.85		
Sep-26	0.00%	16.85	16.85		
Oct-26	0.00%	16.9	16.9		
Nov-26	0.00%	16.9	16.9		
Dec-26	0.00%	16.9	16.9		

Today's Trades – 6/08/25				
Tenor	Level	Monthly Size	Total Size	Venue
25-Dec	16.5	30	30	CME
26-Mar	16.75	30	30	CME
	0.65c (15.80 v			
Sep v Dec25	16.45)	13 v 12	25	CME
Q425	16.12	5	15	CME

Source: FIS

Cobalt Commentary

CME cobalt metal trading volume edged up slightly, consisting of calendar spread transactions. The SMM cobalt index fell by \$0.03/lb, FM cobalt index declined by 0.19%, while near-month cobalt prices in the Wuxi market rose modestly by 0.50–1.00. CME cobalt average transaction prices remained largely flat.

Fastmarkets Cobalt Index - 6/08/25

FM Cob Index -0.19% 15.55 MTD 15.59

(15.10/16.00)

Source: Fastmarkets

FIS

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