



London Iron Ore Market Report

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The London afternoon session opened at \$102.45, which was also the high of the session. Flat price then dropped to a low of \$101.40 and closed at \$101.50. Little activity was seen during the session, with outright trading in smalls, including prompt months and Q4 trading in 5kt and 10kt clips. Some spreads saw activity, with Aug/Sep and Sep/Oct staying in contango, trading at -\$0.55 in 35kt and -\$0.30 widening from -\$0.25 in 50+80kt. In addition, Aug/Nov traded at -\$0.90 in 35kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$101.65	\$1.05	\$100.52

INDEX	Price	Change	MTD
MB IO 65%	\$118.88	\$1.22	\$117.75

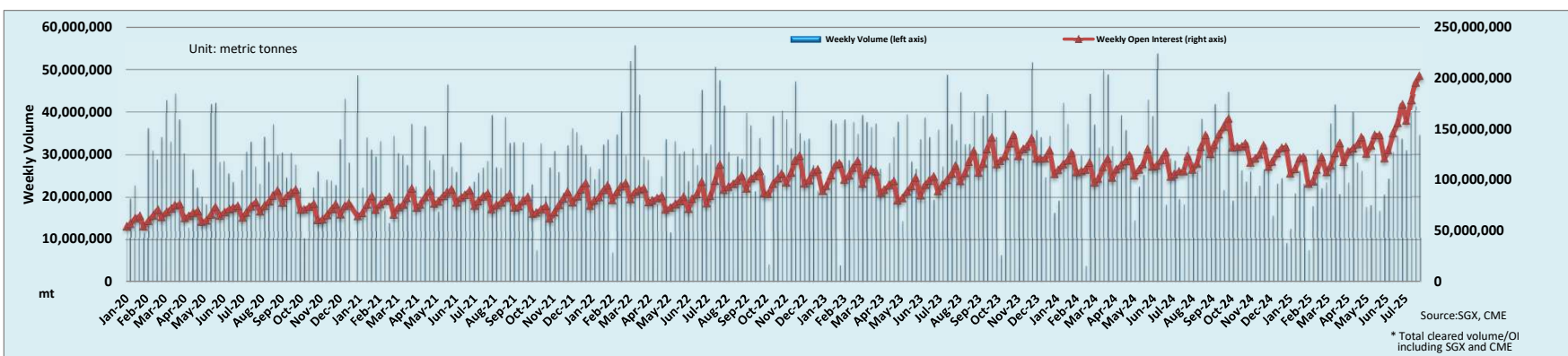
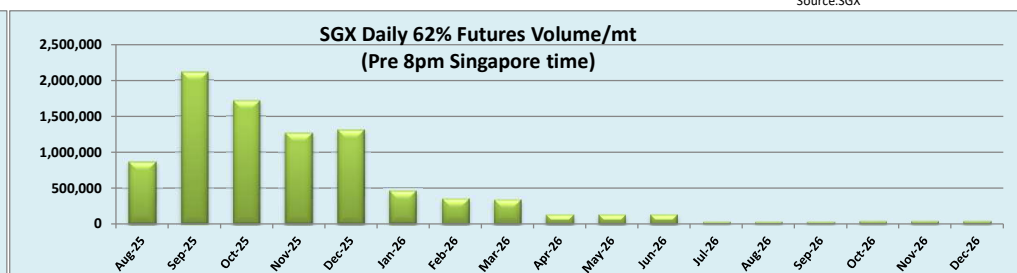
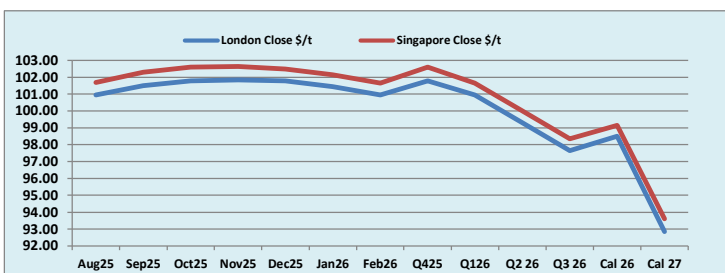
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1820	\$0.0000	\$0.1823

Iron Ore 62% Futures	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close \$/t	100.95	101.50	101.80	101.85	101.80	101.45	100.95	101.80	100.95	99.30	97.65	98.50	92.85
Singapore Close \$/t	101.70	102.30	102.60	102.65	102.50	102.15	101.65	102.60	101.65	100.00	98.35	99.15	93.60
Change	-0.74%	-0.78%	-0.78%	-0.78%	-0.68%	-0.69%	-0.69%	-0.78%	-0.69%	-0.70%	-0.71%	-0.66%	-0.80%

IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close \$/t	-0.55	-0.30	-0.05	0.05	0.35	0.50	0.85	1.65	1.65	5.65
Singapore Close \$/t	-0.60	-0.30	-0.05	0.15	0.35	0.50	0.95	1.65	1.65	5.55
Change	0.05	0.00	0.00	-0.10	0.00	0.00	-0.10	0.00	0.00	0.10

T Session	SGX Volume /mt
Futures 62%	9,226,600
Options	2,800,000
Total	12,026,600

Source:SGX



Source:SGX, CME
* Total cleared volume/OI including SGX and CME

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