



# London Iron Ore Market Report

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The London afternoon session opened at \$102.15, which was also the high of the session. Flat price then dropped to a low of \$101.40 and rose to close at \$101.80. Little activity was seen in this session, with the bulk of trades coming in Sep, trading in smalls with the largest clip being 40kt. Some spreads were seen trading, with Sep/Dec trading at -\$0.35 in two clips of 50kt and 25kt. Sep/Oct also traded at -\$0.25 in 24kt; earlier in the day, it was trading at -\$0.30.

INDEX	Price	Change	MTD
Platts IO 62%	\$101.20	-\$0.45	\$100.69

INDEX	Price	Change	MTD
MB IO 65%	\$119.62	\$0.74	\$118.22

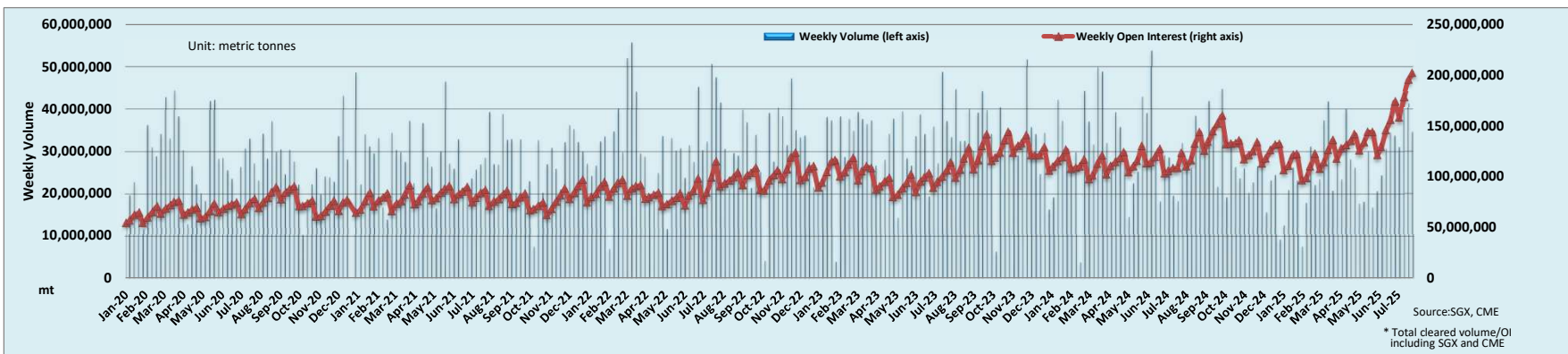
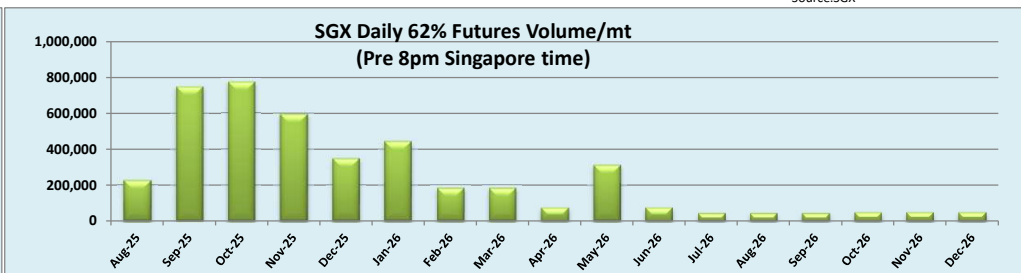
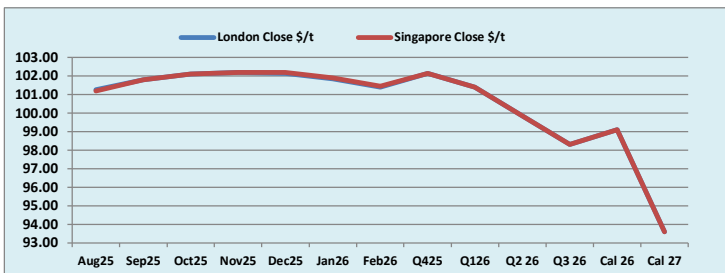
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1820	\$0.0000	\$0.1823

Iron Ore 62% Futures	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close \$/t	101.25	101.80	102.10	102.20	102.15	101.85	101.40	102.15	101.40	99.85	98.30	99.10	93.60
Singapore Close \$/t	101.20	101.80	102.10	102.20	102.20	101.90	101.45	102.15	101.40	99.85	98.30	99.10	93.60
Change	+0.05%	+0.00%	+0.00%	+0.00%	-0.05%	-0.05%	-0.05%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%	+0.00%

IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close \$/t	-0.55	-0.30	-0.10	0.05	0.30	0.45	0.75	1.55	1.55	5.50
Singapore Close \$/t	-0.60	-0.30	-0.10	0.00	0.30	0.45	0.75	1.55	1.55	5.50
Change	0.05	0.00	0.00	0.05	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,258,200
Options	1,716,700
Total	5,974,900

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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