



# London Iron Ore Market Report

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The London afternoon session opened at \$103.50, flat price then fell to a low of \$103.40 and rose to a high and close of \$103.90. Little activity was seen in this session, with outright seeing activity in Q1 trading in clips of 5kt and 10kt, while Nov was also seen trading in 55kt. Spreads also saw little activity during the session, with the only spread trading being Sep/Oct at -\$0.15 in 50kt. Spreads saw little change in markings throughout the day except for Aug/Sep moving further into contango from -\$0.65 to -\$0.95.

INDEX	Price	Change	MTD
Platts IO 62%	\$102.90	\$1.40	\$101.24

INDEX	Price	Change	MTD
MB IO 65%	\$121.06	\$1.34	\$119.07

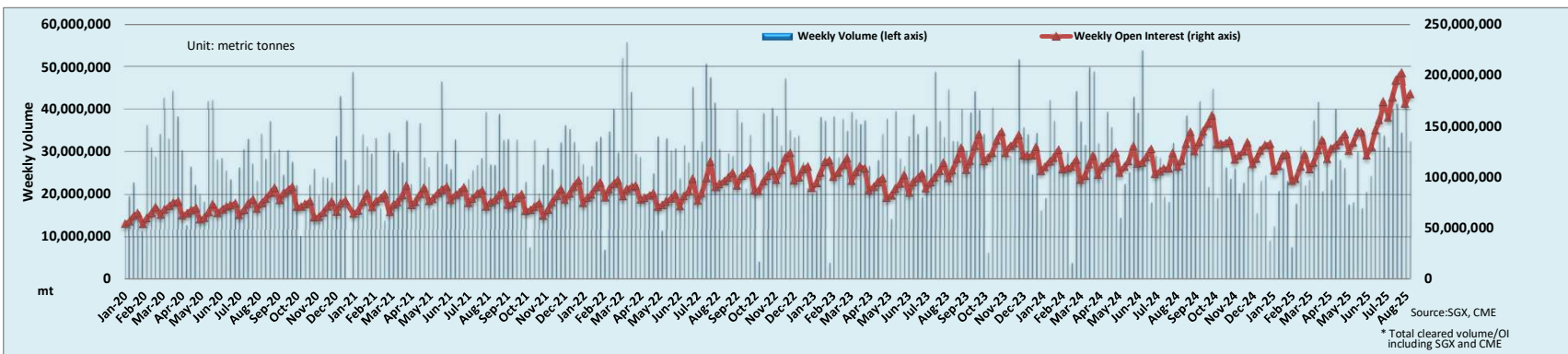
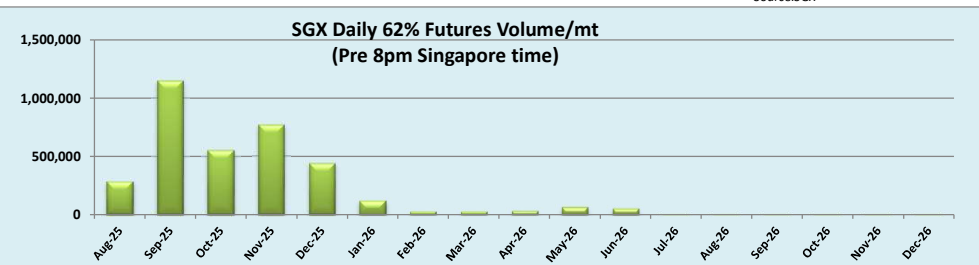
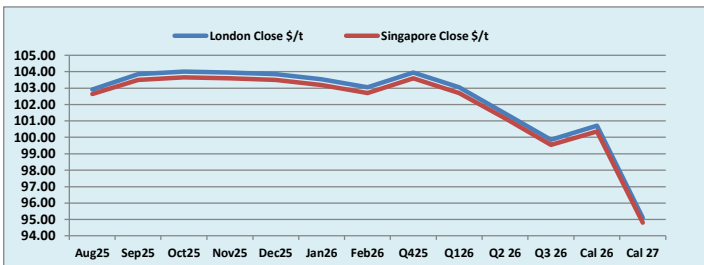
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1790	\$0.0000	\$0.1815

Iron Ore 62% Futures	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close \$/t	102.90	103.85	104.00	103.95	103.85	103.55	103.05	103.95	103.05	101.45	99.85	100.70	95.10
Singapore Close \$/t	102.65	103.50	103.65	103.60	103.50	103.20	102.70	103.60	102.70	101.15	99.55	100.35	94.80
Change	+0.24%	+0.34%	+0.34%	+0.34%	+0.34%	+0.34%	+0.34%	+0.34%	+0.34%	+0.30%	+0.30%	+0.35%	+0.32%

IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close \$/t	-0.95	-0.15	0.05	0.10	0.30	0.50	0.90	1.60	1.60	5.60
Singapore Close \$/t	-0.85	-0.15	0.05	0.10	0.30	0.50	0.90	1.55	1.60	5.55
Change	-0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.05

T Session	SGX Volume /mt
Futures 62%	3,557,200
Options	3,167,000
Total	6,724,200

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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