

Price

\$101.05

Change

-\$0.75

MTD

\$101.72

INDEX

Platts IO 62%

London Iron Ore Market Report

INDEX

MB IO 65%

London +44 (0) 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia

Change

-\$0.45

MTD

\$119.44

INDEX

Platts Lump Prem

Change

-\$0.0010

* Total cleared volume/OI including SGX and CME

\$0.1800

MTD

\$0.1809

18 August 2025

The London afternoon session opened at \$101.40, flat price then rose to a high of \$101.65 before falling to a low of \$101.35 and closed at \$101.50. Little activity was seen across outrights with prompt months trading in smalls with the bulk of activity coming in spreads. Aggressive buying interest was seen in Sep/Dec trading at \$0.30 in two clips of 50+250kt, throughout the session we had it marked at \$0.25 and \$0.20, this was the same with Sep/Oct trading at -\$0.05 in 50kt. Aug/Sep continued to stay in backwardation in contrast to the last few weeks where it traded at \$0.10 in 80kt.

Price

\$118.54

Iron Ore 62% Futures	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27	
London Close \$/t	101.60	101.45	101.55	101.40	101.25	100.80	100.20	101.40	100.20	98.40	96.75	97.65	91.85	
Singapore Close \$/t	101.75	101.45	101.45	101.25	101.05	100.55	99.95	101.25	99.95	98.15	96.50	97.40	91.65	
Change	-0.15%	+0.00%	+0.10%	+0.15%	+0.20%	+0.25%	+0.25%	+0.15%	+0.25%	+0.25%	+0.26%	+0.26%	+0.22%	
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IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27	ļ	T Session	SGX Volume /mt	
London Close \$/t	0.15	-0.10	0.15	0.15	0.45	0.60	1.20	1.80	1.65	5.80		Futures 62%	3,469,000	
Singapore Close \$/t	0.30	0.00	0.20	0.20	0.50	0.60	1.30	1.80	1.65	5.75		Options	1,292,000	
Change	-0.15	-0.10	-0.05	-0.05	-0.05	0.00	-0.10	0.00	0.00	0.05		Total	4,761,000	
												Source:SGX		
——London Close \$/t ——Singapore Close \$/t						1,500,000 SGX Daily 62% Futures Volume/mt								
104.00					- -	(Pre 8pm Singapore time)								
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