



London Iron Ore Market Report

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The London afternoon session opened at \$101.30, which was also the high of the session, before flat price fell to a low of \$100.25 and closed at \$100.40. Out-rights saw the bulk of trading in the session with quarters trading in multiple clips. For instance, Q4 was seen trading in multiple clips totalling 93kt, whilst Q1 traded in clips totalling 57.5kt. In prompt months, Sep traded in 100kt+50kt, whilst also trading in smalls. As said, spreads saw little activity, however some liquidity was seen further down the curve. Jan/April continued to see activity from last week, trading at \$1.85 in clips of 5kt. Q4/Q4 also traded at \$6.20 in 10kt.

INDEX	Price	Change	MTD
Platts IO 62%	\$100.75	-\$0.30	\$101.64

INDEX	Price	Change	MTD
MB IO 65%	\$118.11	-\$0.43	\$119.34

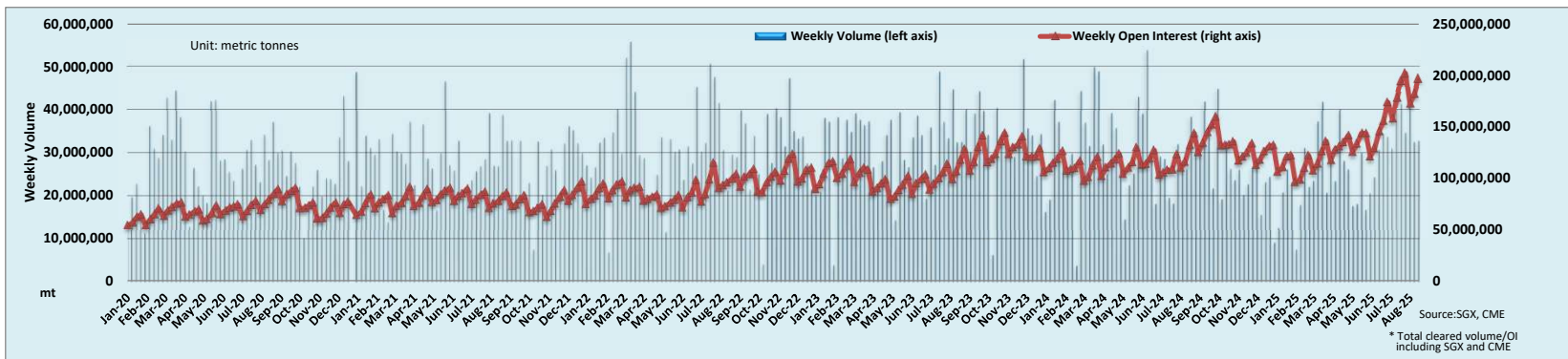
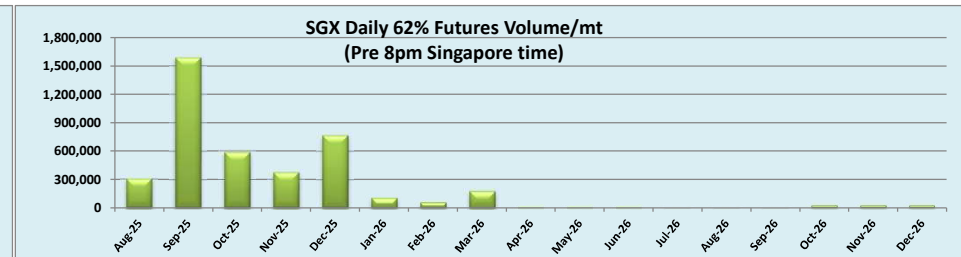
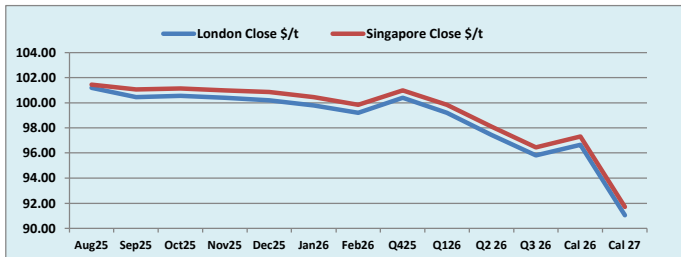
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1800	\$0.0000	\$0.1808

Iron Ore 62% Futures	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close \$/t	101.20	100.45	100.55	100.40	100.20	99.80	99.20	100.40	99.20	97.45	95.80	96.65	91.05
Singapore Close \$/t	101.45	101.05	101.15	101.00	100.85	100.45	99.85	101.00	99.85	98.10	96.45	97.30	91.70
Change	-0.25%	-0.59%	-0.59%	-0.59%	-0.64%	-0.65%	-0.65%	-0.59%	-0.65%	-0.66%	-0.67%	-0.67%	-0.71%

IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close \$/t	0.75	-0.10	0.15	0.20	0.40	0.60	1.20	1.75	1.65	5.60
Singapore Close \$/t	0.40	-0.10	0.15	0.15	0.40	0.60	1.15	1.75	1.65	5.60
Change	0.35	0.00	0.00	0.05	0.00	0.00	0.05	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	4,070,400
Options	1,762,000
Total	5,832,400

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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