



London Iron Ore Market Report

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The London afternoon session opened at \$101, which was also the low of the session, with flat price then rising to a high of \$102.20 and closing at \$101.95. Little activity was seen during this session, with activity concentrated in prompt month outright trading in smalls. Spreads widened during the session as flat price rose. Oct/Nov and Nov/Dec moved to \$0.20 from \$0.15 earlier in the day, while Sep/Oct shifted back towards backwardation at -\$0.05 from -\$0.15. This resulted in Q4/Q1 being marked at \$1.20 from \$1.05, where it traded during the day.

INDEX	Price	Change	MTD
Platts IO 62%	\$100.60	-\$0.15	\$101.57

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MB IO 65%	\$117.77	-\$0.34	\$119.22

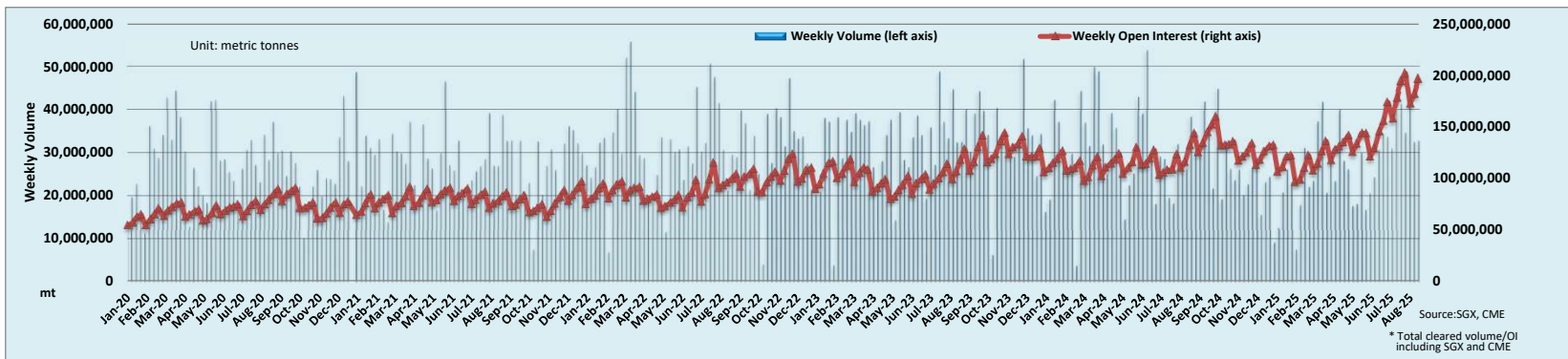
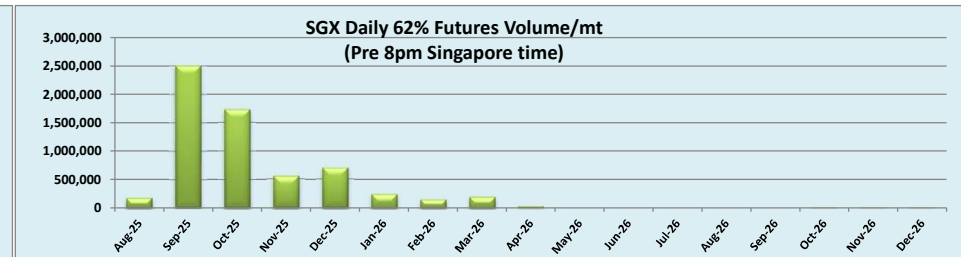
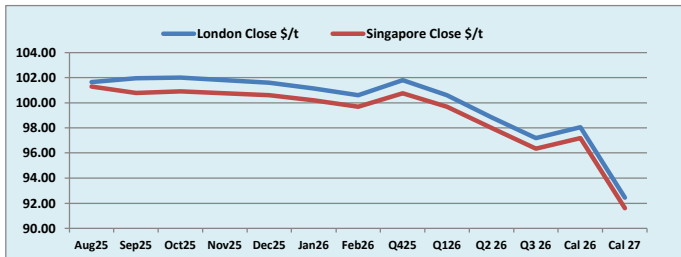
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1810	\$0.0010	\$0.1808

Iron Ore 62% Futures	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close \$/t	101.65	101.95	102.00	101.80	101.60	101.15	100.60	101.80	100.60	98.85	97.20	98.05	92.45
Singapore Close \$/t	101.30	100.80	100.90	100.75	100.60	100.20	99.70	100.75	99.70	98.00	96.35	97.20	91.60
Change	+0.35%	+1.14%	+1.09%	+1.04%	+0.99%	+0.95%	+0.90%	+1.04%	+0.90%	+0.87%	+0.88%	+0.87%	+0.93%

IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close \$/t	-0.30	-0.05	0.20	0.20	0.45	0.55	1.20	1.75	1.65	5.60
Singapore Close \$/t	0.50	-0.10	0.15	0.15	0.40	0.50	1.05	1.70	1.65	5.60
Change	-0.80	0.05	0.05	0.05	0.05	0.05	0.15	0.05	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	6,329,400
Options	3,154,700
Total	9,484,100

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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