



# London Iron Ore Market Report

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The London Afternoon session opened at \$101.10, with flat price rising to a high of \$101.55, before falling to a low of \$100.65 and closing at \$101.10. Little activity was seen across this session, particularly in outright, which traded in smalls except for a Cal26 in 5kt. Spreads also saw limited activity, widening slightly before tightening. Q4/Q1 traded at \$1.15 in 15kt, Sep/Mar traded at \$1.80 in 50kt, Oct/Jan continued to trade at \$0.70 in 50kt, and Sep/Oct traded at -\$0.05 in 25kt, moving back into contango from earlier in the day.

INDEX	Price	Change	MTD
Platts IO 62%	\$100.80	\$0.20	\$101.52

INDEX	Price	Change	MTD
MB IO 65%	\$118.29	\$0.52	\$119.16

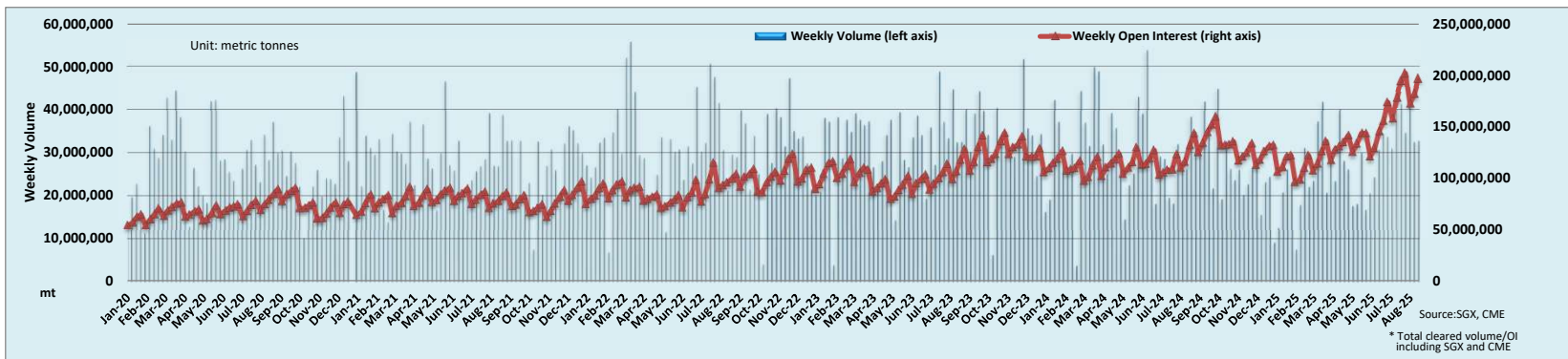
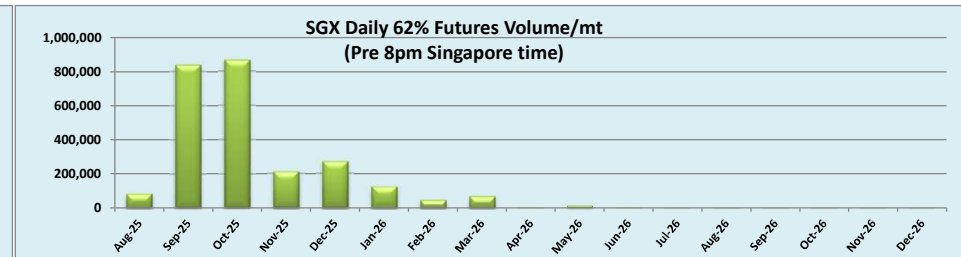
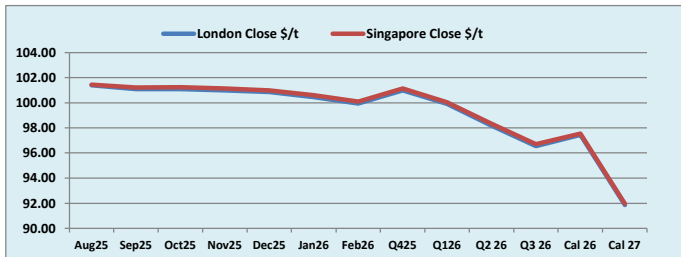
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1820	\$0.0010	\$0.1809

Iron Ore 62% Futures	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close \$/t	101.40	101.10	101.10	101.00	100.85	100.45	99.95	101.00	99.90	98.20	96.55	97.45	91.85
Singapore Close \$/t	101.45	101.20	101.25	101.15	101.00	100.60	100.10	101.15	100.05	98.35	96.70	97.55	91.95
Change	-0.05%	-0.10%	-0.15%	-0.15%	-0.15%	-0.15%	-0.15%	-0.15%	-0.15%	-0.15%	-0.16%	-0.10%	-0.11%

IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close \$/t	0.30	0.00	0.10	0.15	0.40	0.50	1.10	1.70	1.65	5.60
Singapore Close \$/t	0.25	-0.05	0.10	0.15	0.40	0.50	1.10	1.70	1.65	5.60
Change	0.05	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

T Session	SGX Volume /mt
Futures 62%	2,544,100
Options	3,220,000
Total	5,764,100

Source:SGX



Source:SGX, CME

\* Total cleared volume/OI including SGX and CME

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