



# London Iron Ore Market Report

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The London afternoon session opened at \$102.35, with flat price then falling to a low of \$102.05 before rising to a high and close of \$103.00. Q4 continued to see activity during the session, trading in multiple clips totaling 100kt, and Sep/Oct narrowed to par in 50kt, in contrast to spreads widening slightly. Spreads widened due to bid interest further down the curve, with Q4/Q4 trading at \$6.10 in 10kt. Sep/Dec also traded at \$0.30 in 25kt, and by the end of the session it was marked at \$0.35.

INDEX	Price	Change	MTD
Platts IO 62%	\$101.95	-\$1.05	\$101.56

INDEX	Price	Change	MTD
MB IO 65%	\$119.60	-\$0.80	\$119.17

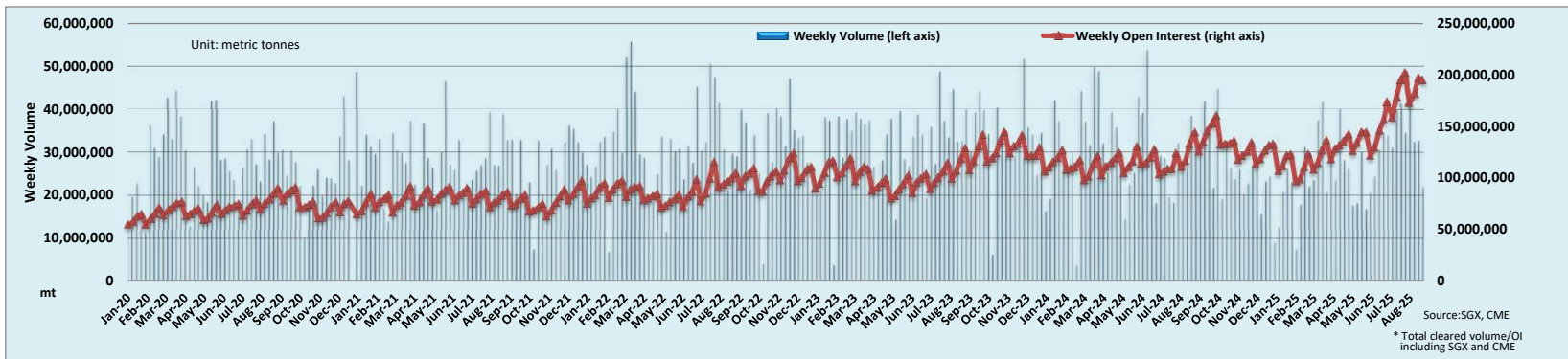
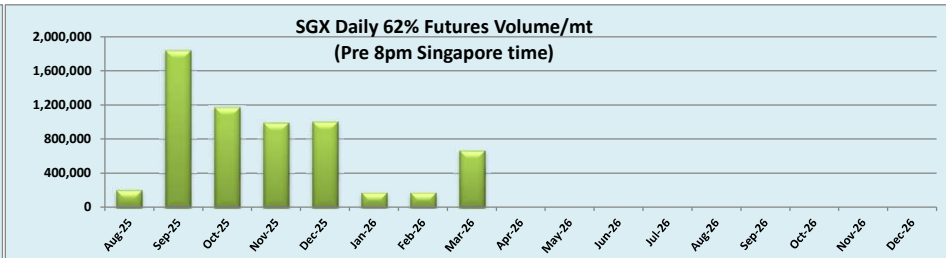
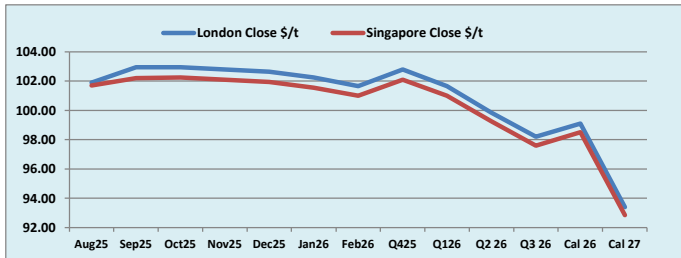
INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1845	\$0.0045	\$0.1811

Iron Ore 62% Futures	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close \$/t	101.90	102.95	102.95	102.80	102.65	102.25	101.65	102.80	101.65	99.85	98.20	99.10	93.40
Singapore Close \$/t	101.70	102.20	102.25	102.10	101.95	101.55	101.00	102.10	101.00	99.25	97.60	98.50	92.85
Change	+0.20%	+0.73%	+0.68%	+0.69%	+0.69%	+0.69%	+0.64%	+0.69%	+0.64%	+0.60%	+0.61%	+0.61%	+0.59%

IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27
London Close \$/t	-1.05	0.00	0.15	0.15	0.40	0.60	1.15	1.80	1.65	5.70
Singapore Close \$/t	-0.50	-0.05	0.15	0.15	0.40	0.55	1.10	1.75	1.65	5.65
Change	-0.55	0.05	0.00	0.00	0.00	0.05	0.05	0.05	0.00	0.05

T Session	SGX Volume /mt
Futures 62%	6,203,100
Options	4,320,000
Total	10,523,100

Source:SGX



Source:SGX, CME  
\* Total cleared volume/OI including SGX and CME

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