



London Iron Ore Market Report

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The London afternoon session opened at \$103.80. Flat price then rose to a high of \$103.85 before falling to a low and close of \$102.60. Little activity was seen in the session, with trading concentrated in prompt months and mostly in small clips, except for a Dec trade in 50kt. Spreads widened during the day and into the session, with Sep/Oct trading at \$0.10 in two clips of 70kt and 50kt. Earlier in the day, it was seen trading in size at \$0.05.

INDEX	Price	Change	MTD
Platts IO 62%	\$103.60	-\$0.30	\$101.81

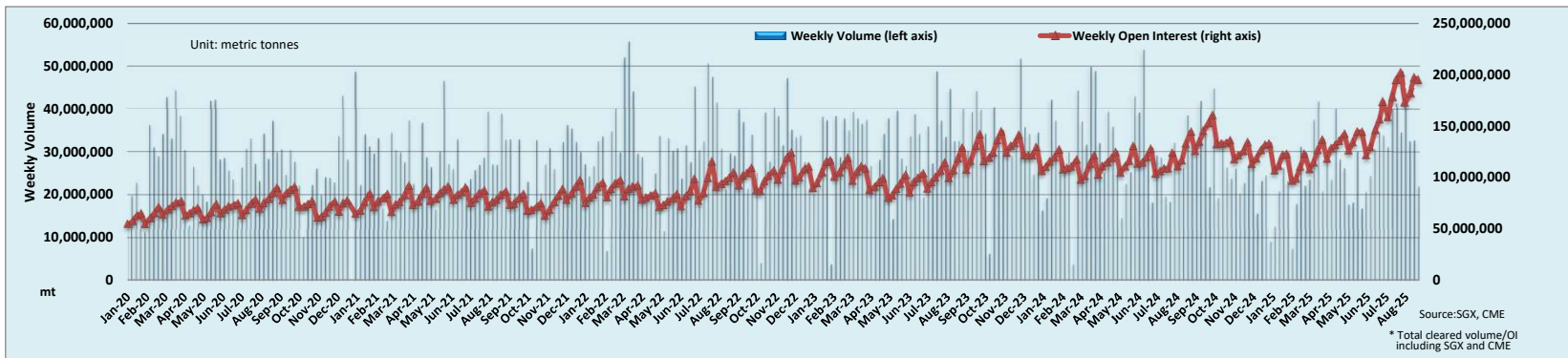
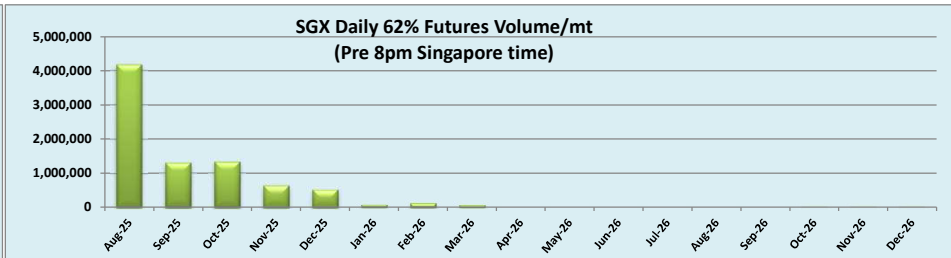
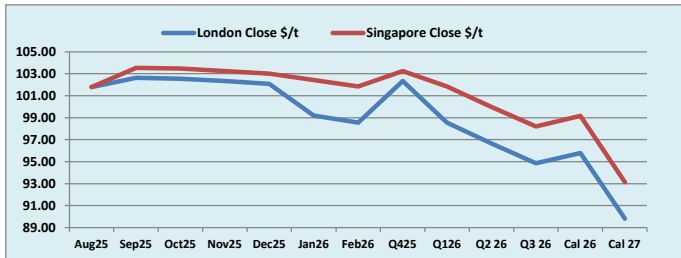
INDEX	Price	Change	MTD
MB IO 65%	\$121.89	-\$0.56	\$119.48

INDEX	Price	Change	MTD
Platts Lump Prem	\$0.1825	-\$0.0020	\$0.1815

Iron Ore 62% Futures	Aug 25	Sep 25	Oct 25	Nov 25	Dec 25	Jan 26	Feb 26	Q4 25	Q1 26	Q2 26	Q3 26	Cal 26	Cal 27
London Close \$/t	101.80	102.65	102.55	102.35	102.10	99.20	98.55	102.35	98.55	96.65	94.85	95.80	89.80
Singapore Close \$/t	101.80	103.55	103.50	103.25	103.00	102.45	101.85	103.25	101.85	100.00	98.20	99.15	93.15
Change	+0.00%	-0.87%	-0.92%	-0.87%	-0.87%	-3.17%	-3.24%	-0.87%	-3.24%	-3.35%	-3.41%	-3.38%	-3.60%

IO 62% Spreads	Aug/ Sep	Sep/ Oct	Oct/ Nov	Nov/ Dec	Dec/ Jan	Jan/ Feb	Q4/ Q1	Q1/ Q2	Q2 / Q3 26	Cal 26/Cal 27	T Session	SGX Volume /mt
London Close \$/t	-0.85	0.10	0.20	0.25	2.90	0.65	3.80	1.90	1.80	6.00	Futures 62%	8,269,100
Singapore Close \$/t	-1.75	0.05	0.25	0.25	0.55	0.60	1.40	1.85	1.80	6.00	Options	4,233,000
Change	0.90	0.05	-0.05	0.00	2.35	0.05	2.40	0.05	0.00	0.00	Total	12,502,100

Source:SGX



Source:SGX, CME

* Total cleared volume/OI including SGX and CME

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