

04/08/2025

Verdict-Our View is Neutral.

The DCE Sep25 contract bottomed out and rebounded, with a short-term support zone forming between 774.0 and 800.0. Open interest has stabilized following a sustained decline. Looking ahead, a valid breakthrough above the resistance zone of 794.5-800.0 potentially trigger a meaningful rebound, with the high likely to move above 807.5. The hourly MACD is expanding in a bullish-leaning region.

First support 774.0, First resistance 807.5.



(Hourly Candles Chart from 24/1/2025 to 4/8/2025)

- Closing: 790.5
- Hourly Slow Stochastic KD: 70
- Hourly MACD: Widened in Bullish Area
- Aggregate Open Interest: 948,000 lots (+ 5,000)
- Aggregate Trading Volume increased

S1: 774.0

S2: 750.0

R1: 807.5

R2: 815.0