

07/08/2025

Verdict-Our View is Neutral.

The DCE Iron Ore Sep25 contract has continued its expected narrow-range fluctuation, eyeing only 1.5 yuan/ton to last closing. Since entering August, open interest has been shrinking all the way. On the hourly chart, the MACD has narrowed in the bearish region, while the slow stochastic KD has formed a golden cross above the bearish region. In the short term, no clear trend is expected until it breaks through the edge of the 774.0-807.5 range.

First support 774.0, First resistance 807.5.



(Hourly Candles Chart from 24/1/2025 to 7/8/2025)

- Closing: 793.0
- Hourly Slow Stochastic KD: 36
- Hourly MACD: Narrowed in Bullish Area
- Aggregate Open Interest: 927,000 lots (- 15,000)
- Aggregate Trading Volume increased

S1: 774.0

S2: 750.0

R1: 807.5

R2: 815.0