

18/08/2025

Verdict-Our View is Neutral to Bearish.

The DCE Iron Ore Jan26 contract saw signs of a top formation, and attention should be paid to bearish opportunities during the rebound. The hourly MACD is narrowing in the bearish zone. The hourly CCI is in the bearish zone. In the short term, if it can reclaim the previous high of 784.0, it may return to a range-bound trend. Otherwise, the downward trend will persist.

First support 750.0, First resistance 784.0.



(Hourly Candles Chart from 21/5/2025 to 18/8/2025)

- Closing: 772.0
- Hourly Slow Stochastic KD: 38
- Hourly MACD: Narrowed in Bullish Area
- Aggregate Open Interest: 882,000 lots (- 17,000)
- Aggregate Trading Volume increased

S1: 750.0

S2: 730.0

R1: 784.0

R2: 806.0