FIS

Iron Ore DCE Daily Technical Review

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19/08/2025

Verdict-Our View is Neutral.

The DCE Iron Ore Jan26 contract saw a slight pullback as expected, though the low did not break below yesterday's low. Since the high on August 12th, open interest has gradually declined, indicating that the recent drop was driven by profit-taking among early long positions. On the hourly chart, MACD is narrowing in the bearish zone, showing a trend toward a golden cross. The hourly CCI has moved out of the bearish zone into neutral territory. In the short term, the market has again shifted to narrow-range consolidation.

First support 750.0, First resistance 784.0.

(Hourly Candles Chart from 24/6/2025 to 19/8/2025)

- Closing: 771.0
- Hourly Slow Stochastic KD: 27
- Hourly MACD: Narrowed in Bearish Area
- Aggregate Open Interest: 863,000 lots (- 17,000)
- Aggregate Trading Volume decreased

S1: 750.0
S2: 730.0
R1: 784.0
R2: 806.0