

20/08/2025

Verdict-Our View is Neutral.

The DCE Iron Ore Jan26 contract continues to oscillate as expected. A golden cross has formed on the hourly MACD. If it fails to break through 773.0 in the future, a new round of decline may start. The hourly slow stochastic KD has formed a golden cross above the oversold zone. Positions continue to decrease, market volatility is gradually diminishing, and it is difficult for a short-term direction to emerge.

First support 750.0, First resistance 773.0.



(Hourly Candles Chart from 26/5/2025 to 20/8/2025)

- Closing: 769.0
- Hourly Slow Stochastic KD: 32
- Hourly MACD: Gold Cross
- Aggregate Open Interest: 838,000 lots (- 27,000)
- Aggregate Trading Volume increased

S1: 750.0
S2: 730.0
R1: 773.0
R2: 784.0