FIS

Iron Ore DCE Daily Technical Review

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Verdict-Our View is Neutral to Bullish.

The DCE Iron Ore Jan26 contract continues to maintain narrow-range fluctuations as expected. The hourly MACD is expanding in the bullish zone. The hourly slow stochastic KD potentially form a death cross in the neutral range. The CCI has pulled back from the bullish zone to the neutral zone. Short-term positions have stopped flowing out unilaterally, and the profit-taking exit has ended. However, the volatility remains low, and there is still a lack of directional guidance.

First support 780.0, First resistance 806.0.

(Hourly Candles Chart from 28/5/2025 to 25/8/2025)

- Closing: 787.0
- Hourly Slow Stochastic KD: 72
- Hourly MACD: Widened in Bullish Territory
- Aggregate Open Interest: 832,000 lots (+ 3,000)
- Aggregate Trading Volume increased

S1: 780.0
S2: 766.0
R1: 806.0
R2: 833.0