

26/08/2025

Verdict-Our View is Neutral.

The DCE Iron Ore Jan26 contract has once again broken below the support level of 780.0, bringing the short - term rebound to an end and pushing the trend into a neutral range. On the hourly chart, the MACD has formed a death cross, while the slow stochastic KD indicator has also triggered a death cross below the bullish - biased zone. In the short term, a clear direction is unlikely to emerge until the 766.0 - 789.0 range is breached.

First support 766.0, First resistance 789.0.



(Hourly Candles Chart from 28/5/2025 to 25/8/2025)

- Closing: 787.0
- Hourly Slow Stochastic KD: 72
- Hourly MACD: Widened in Bullish Territory
- Aggregate Open Interest: 832,000 lots (+ 3,000)
- Aggregate Trading Volume increased

S1: 780.0

S2: 766.0

R1: 806.0

R2: 833.0