

27/08/2025

## Verdict-Our View is Neutral.

The DCE Iron Ore Jan26 contract performed as expected, with a difference of only 1 yuan/ton from yesterday's closing price. The hourly MACD has widened in the bearish-biased region. The hourly CCI is approaching the bearish-biased region. In the short term, iron ore fluctuations are relatively small, and a clear trend potentially emerge if the price breaks out of the 766.0-789.0 range.

**First support 766.0, First resistance 789.0.**



(Hourly Candles Chart from 29/5/2025 to 27/8/2025)

- Closing: 775.5
- Hourly Slow Stochastic KD: 36
- Hourly MACD: Widening in Bearish Territory
- Aggregate Open Interest: 803,000 lots (- 5,000)
- Aggregate Trading Volume decreased

S1: 766.0  
S2: 750.0  
R1: 789.0  
R2: 806.0