

28/08/2025

Verdict-Our View is Neutral.

The DCE Iron Ore Jan26 contract rebounded and broke through the key resistance level of 789.0. On the hourly chart, the MACD expanded in the bullish zone. The hourly slow stochastic KD began to rebound. The hourly CCI surged rapidly, approaching the high reached on August 11th. Short-term sentiment is recovering.

First support 774.0, First resistance 806.0.



(Hourly Candles Chart from 4/6/2025 to 28/8/2025)↵

- Closing: 790.5↵
- Hourly Slow Stochastic KD: 59↵
- Hourly MACD: Widening in Bullish Territory↵
- Aggregate Open Interest: 804,000 lots (+ 4,000)↵
- Aggregate Trading Volume decreased↵

S1: 774.0↵

S2: 750.0↵

R1: 806.0↵

R2: 850.0↵