



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax paper saw a quiet end to what was a quiet week overall, in what was a low volume day. The market enjoyed a lift from early doors as bid support was clear throughout the curve. Aug traded to a high of \$14200 and Sept reached a high of \$14,500, much of the trading on both periods was via the -300 spread Aug versus Sept. Q4 saw a further lift reaching \$12,900 and Cal26 traded up to \$11,075. The day ended on a whimper as liquidity thinned out towards the close.

## Handysize Commentary

Handysize paper saw an active day with a few trades occurring throughout the day. Aug traded \$13,000, Sept traded \$13,000 via a spread to Suprama, Q4 trades \$12,150 and Q1'26 traded \$9,400.

## Supramax 11 Time Charter Average

Spot	16035	Chg	6
MTD	16035		
YTD	11934		

## Handysize 7 Time Charter Average

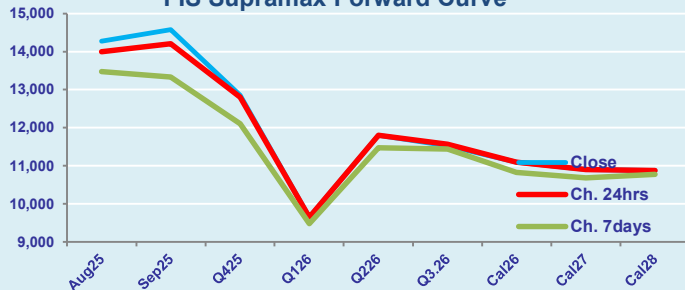
Spot	12201	Chg	-9
MTD	12201		
YTD	10147		

## Spread Ratio

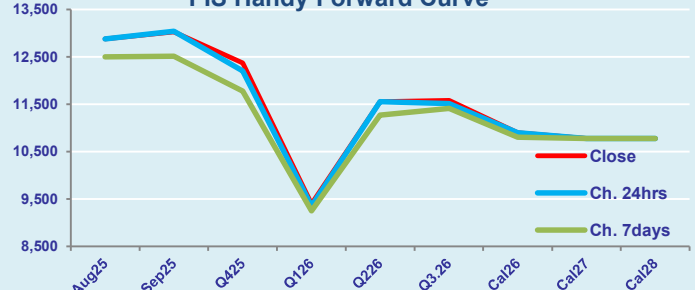
Spread	Ratio
3834	1.31
3834	1.31
1787	1.18

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 25	14200	14350	14275	275	Aug 25	12750	13000	12875	0	1400	1.11
Sep 25	14500	14650	14575	370	Sep 25	12900	13150	13025	-15	1550	1.12
Q4 25	12800	12900	12850	50	Q4 25	12250	12500	12375	175	475	1.04
Q1 26	9550	9750	9650	0	Q1 26	9300	9500	9400	50	250	1.03
Q2 26	11700	11900	11800	0	Q2 26	11450	11650	11550	0	250	1.02
Q3 26	11400	11650	11525	-40	Q3 26	11500	11650	11575	60	-50	1.00
Cal 26	11050	11150	11100	0	Cal 26	10800	11000	10900	0	200	1.02
Cal 27	10800	11000	10900	0	Cal 27	10650	10900	10775	0	125	1.01
Cal 28	10750	11000	10875	0	Cal 28	10650	10900	10775	0	100	1.01

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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