



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax paper saw a quiet end start to the week on what was a quiet day on all sizes. Aug drifted seeing a low of \$14,200, Sept reached a peak of \$14,500 and Q4 saw some size trade at \$12,850. A solid index assisted in the curve being well support throughout the day.

## Handysize Commentary

Handysize paper experienced a quiet day with Sept trading \$13,300 and Q1 traded \$9,400.

## Supramax 11 Time Charter Average

Spot	16051	Chg	16
MTD	16043		
YTD	11962		

## Handysize 7 Time Charter Average

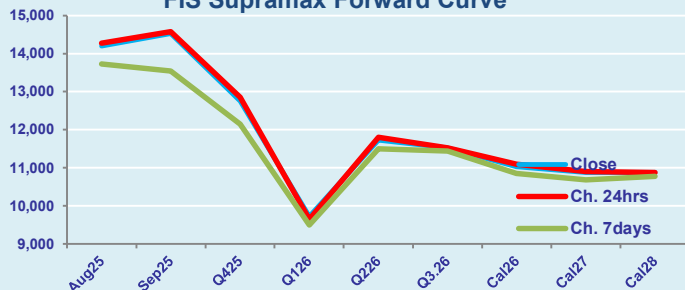
Spot	12170	Chg	-31
MTD	12186		
YTD	10161		

## Spread Ratio

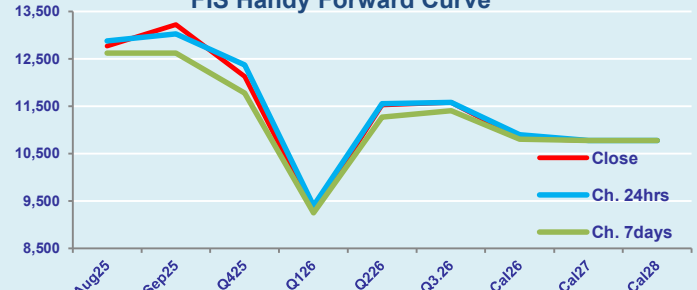
Spread	Ratio
3881	1.32
3858	1.32
1801	1.18

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 25	14100	14300	14200	-75	Aug 25	12650	12900	12775	-100	1425	1.11
Sep 25	14400	14650	14525	-50	Sep 25	13100	13350	13225	200	1300	1.10
Q4 25	12700	12800	12750	-100	Q4 25	12000	12250	12125	-250	625	1.05
Q1 26	9650	9800	9725	75	Q1 26	9150	9400	9275	-125	450	1.05
Q2 26	11600	11850	11725	-75	Q2 26	11400	11650	11525	-25	200	1.02
Q3 26	11400	11650	11525	0	Q3 26	11500	11650	11575	0	-50	1.00
Cal 26	10950	11100	11025	-75	Cal 26	10750	10900	10825	-75	200	1.02
Cal 27	10750	11000	10875	-25	Cal 27	10650	10900	10775	0	100	1.01
Cal 28	10750	11000	10875	0	Cal 28	10650	10900	10775	0	100	1.01

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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