



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax paper experienced a day of narrow trading as the curve ends the day flat to where it was at the open, despite the larger sizes going softer. A positive index (+\$260) saw the bid support hold firm throughout the day. Aug traded between \$15,150 and \$14,900 and September reached a peak of \$15,450. The afternoon was a quiet one with thin liquidity with the back end seeing action as Q4 trades in some size \$13,500 and the Cal26 traded in size at \$11,400.

## Handysize Commentary

Handysize paper experienced a quiet day, with Sept trading at \$13,500 and Aug trading at \$12,900.

## Supramax 11 Time Charter Average

Spot	16430	Chg	260
MTD	16172		
YTD	12019		

## Handysize 7 Time Charter Average

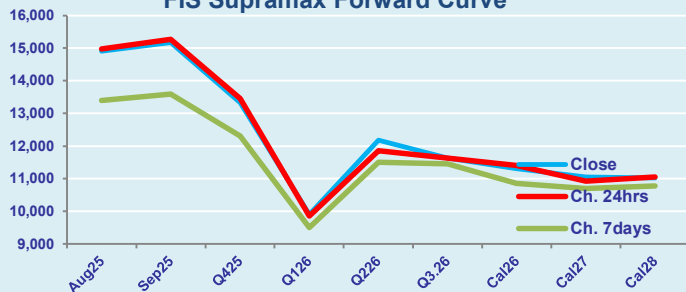
Spot	12175	Chg	8
MTD	12178		
YTD	10188		

## Spread Ratio

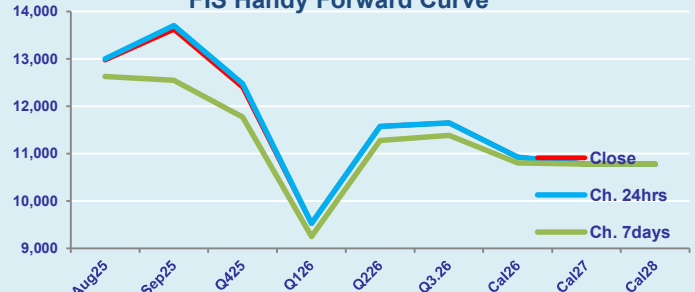
Spread	Ratio
4255	1.35
3993	1.33
1832	1.18

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 25	14800	15000	14900	-75	Aug 25	12850	13100	12975	-25	1925	1.15
Sep 25	15100	15250	15175	-100	Sep 25	13500	13750	13625	-75	1550	1.11
Q4 25	13250	13400	13325	-125	Q4 25	12300	12500	12400	-75	925	1.07
Q1 26	9800	10000	9900	50	Q1 26	9400	9650	9525	0	375	1.04
Q2 26	12050	12300	12175	325	Q2 26	11450	11700	11575	0	600	1.05
Q3 26	11500	11750	11625	0	Q3 26	11550	11750	11650	0	-25	1.00
Cal 26	11200	11400	11300	-100	Cal 26	10850	11000	10925	0	375	1.03
Cal 27	10950	11150	11050	125	Cal 27	10650	10900	10775	0	275	1.03
Cal 28	10900	11150	11025	-25	Cal 28	10650	10900	10775	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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