



# Supramax & Handysize FFA Daily Report

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## Supramax Commentary

Supramax paper experienced a narrow intraday trading session, with rates staying relatively steady throughout the day. Another positive index (+\$49) saw bid support remain stable. Aug traded within a range of \$14,900 to \$15,050, and Sept saw a peak of \$15,100. The back end saw large-size trades, with Q4 trading at \$13,500 and Q1 trading at \$9,800, both in large size. Overall, a slightly softer day on Supramax as we drifted into the close of the week.

## Handysize Commentary

Handysize paper experienced a quiet day with no reported trades.

## Supramax 11 Time Charter Average

Spot	16691	Chg	49
MTD	16337		
YTD	12080		

## Handysize 7 Time Charter Average

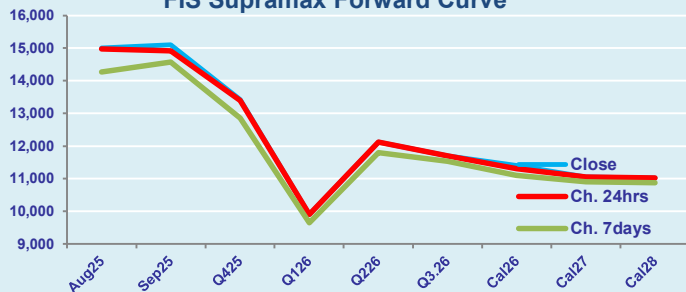
Spot	12294	Chg	61
MTD	12207		
YTD	10215		

## Spread Ratio

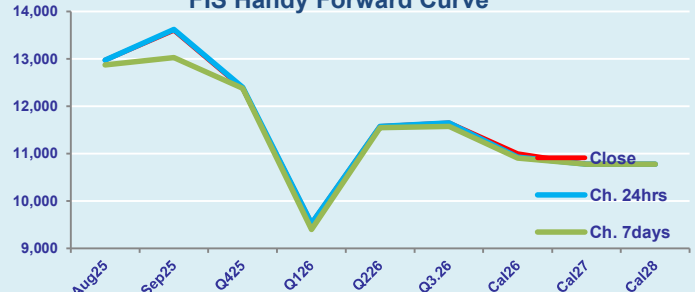
Spread	Ratio
4397	1.36
4130	1.34
1865	1.18

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 25	14900	15100	15000	25	Aug 25	12850	13100	12975	0	2025	1.16
Sep 25	15000	15200	15100	175	Sep 25	13450	13750	13600	-25	1500	1.11
Q4 25	13350	13500	13425	25	Q4 25	12250	12500	12375	-25	1050	1.08
Q1 26	9800	10000	9900	0	Q1 26	9400	9650	9525	0	375	1.04
Q2 26	12000	12250	12125	0	Q2 26	11450	11700	11575	0	550	1.05
Q3 26	11600	11800	11700	0	Q3 26	11550	11750	11650	0	50	1.00
Cal 26	11350	11450	11400	100	Cal 26	10900	11100	11000	75	400	1.04
Cal 27	10950	11150	11050	0	Cal 27	10650	10900	10775	0	275	1.03
Cal 28	10900	11150	11025	0	Cal 28	10650	10900	10775	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

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