



Supramax & Handysize FFA Daily Report

London +44 20 7090 1120 - info@freightinvestor.com | Singapore +65 6535 5189 - info@freightinvestor.asia
Shanghai +86 21 6335 4002 | Dubai +971 4 4493900

14 August 2025

Supramax Commentary

An active day for Supramax paper, with volume trading across the curve. After a fairly steady early session, some late physical buying saw Sept trade to \$15,500 in volume. Gains further out were more modest, with Q4 and Cal26 trading to respective highs of \$14,250 and \$11,100. We close supported. Have a nice evening.

Handysize Commentary

A relatively quiet day for Handysize paper, with Q1 the only reported trades at \$9,500.

Supramax 11 Time Charter Average

Spot	17006	Chg	119
MTD	16546		
YTD	12202		

Handysize 7 Time Charter Average

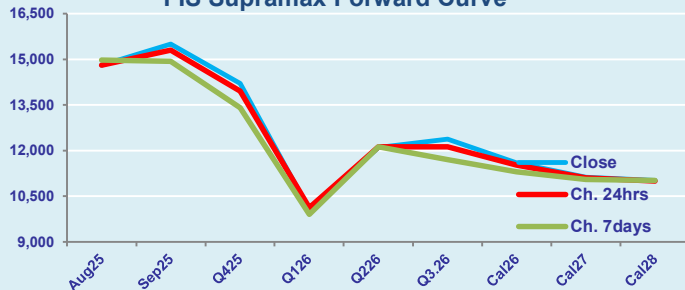
Spot	12512	Chg	95
MTD	12287		
YTD	10271		

Spread Ratio

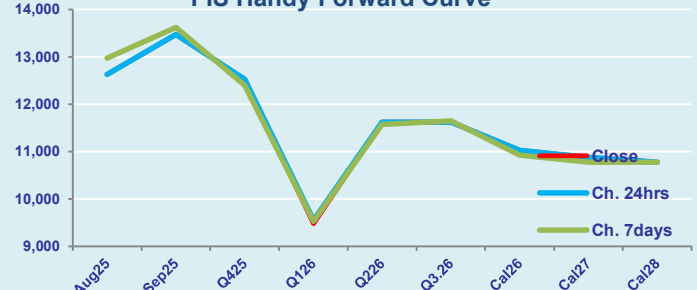
Spread	Ratio
4494	1.36
4259	1.35
1931	1.19

Per	Bid	Offer	Mid	Chg	Per	Bid	Offer	Mid	Chg	Spread	Ratio
Aug 25	14700	14900	14800	0	Aug 25	12500	12750	12625	0	2175	1.17
Sep 25	15400	15600	15500	200	Sep 25	13350	13600	13475	0	2025	1.15
Q4 25	14100	14300	14200	250	Q4 25	12400	12650	12525	0	1675	1.13
Q1 26	10000	10100	10050	-75	Q1 26	9400	9550	9475	-75	575	1.06
Q2 26	12000	12200	12100	-25	Q2 26	11500	11750	11625	0	475	1.04
Q3 26	12250	12500	12375	250	Q3 26	11500	11750	11625	0	750	1.06
Cal 26	11500	11700	11600	75	Cal 26	10950	11100	11025	0	575	1.05
Cal 27	11000	11250	11125	25	Cal 27	10750	11000	10875	0	250	1.02
Cal 28	10900	11150	11025	25	Cal 28	10650	10900	10775	0	250	1.02

FIS Supramax Forward Curve



FIS Handy Forward Curve



Spot Price Source: Baltic

Disclaimer: The information provided in this communication is not intended for retail clients. It is general in nature only and does not constitute advice or an offer to sell, or the solicitation of an offer to purchase any swap or other financial instruments, nor constitute any recommendation on our part. The information has been prepared without considering your investment objectives, financial situation, or knowledge and experience. This material is not a research report and is not intended as such. FIS is not responsible for any trading decisions taken based on this communication. Trading swaps and over-the-counter derivatives, exchange-traded derivatives, and options involve substantial risk and are not suitable for all investors. You are advised to perform an independent investigation to determine whether a transaction is suitable for you. No part of this material may be copied or duplicated in any form by any means or redistributed without our prior written consent. Freight Investor Services Ltd (FIS) is authorised and regulated by the Financial Conduct Authority (FRN: 211452) and is a member of the National Futures Association ("NFA"). Freight Investor Services PTE Ltd ('FIS PTE') is a private limited company, incorporated and registered in Singapore with company number 200603922G, and has subsidiary offices in India and Shanghai. Freight Investor Solutions DMCC ('FIS DMCC') is a private limited company, incorporated and registered in Dubai with company number DMCC1225. Further information about FIS including the location of its offices can be found on our website at www.freightinvestorservices.com

For more information on additional trading opportunities with FIS please visit freightinvestorservices.com