



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

The market saw fresh activity today, with Sept Brazil urea futures trading at \$475 in 5kt, firming slightly but still down from the start of the week.

Egypt Sept urea futures traded at \$480 in 5kt, softening from last done, while Dec U.S. Gulf futures held steady at \$415 in 1.5kt.

Uncertainty continues as participants await final confirmation from India’s IPL tender, with no clarity yet on whether the full 2.6 million tonnes reportedly accepted will be officially awarded.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	440	450	445	▼ -10
SEPT	438	445	442	▼ -3
OCT	425	435	430	▲ 2

NOLA UAN				
	BID	ASK	MID	Δ
AUG	250	280	265	▬ 0
SEPT	250	280	265	▬ 0
OCT	230	270	250	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	795	810	803	▬ 0
SEPT	800	810	805	▬ 0
OCT	730	760	745	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	475	490	483	▬ 0
SEPT	465	485	475	▬ 0
OCT	460	480	470	▬ 0

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	480	495	488	▬ 0
SEPT	470	490	480	▬ 0
OCT	465	485	475	▬ 0

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	475	485	480	▼ -3
SEPT	465	480	473	▼ -5
OCT	460	475	468	▼ -5

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