



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Urea markets remained quiet as participants await clarity on the outcome of the Indian tender. Market consensus leans toward confirmation of the 2.6 million tonnes, but no official announcement has been made.

Later in the week, a meeting between Putin and Trump is scheduled, with potential discussions on tariffs affecting Russian fertilizer.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	437	445	441	▼ -4
SEPT	437	447	442	▬ 0
OCT	426	438	432	▲ 2

NOLA UAN				
	BID	ASK	MID	Δ
AUG	250	280	265	▬ 0
SEPT	250	280	265	▬ 0
OCT	230	270	250	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	795	810	803	▬ 0
SEPT	800	810	805	▬ 0
OCT	750	760	755	▲ 10

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	500	510	505	▲ 22
SEPT	475	495	485	▲ 10
OCT	470	490	480	▲ 10

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	495	505	500	▲ 12
SEPT	480	490	485	▲ 5
OCT	475	485	480	▲ 5

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	475	485	480	▬ 0
SEPT	475	485	480	▲ 7
OCT	470	480	475	▲ 7

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