# 13 August 2025



# Fertilizer Derivatives End of Day Report

## FUTURES MARKET COMMENTARY

In India, the tender concluded with volumes slightly capped, with China participating for the first time since 2023.

Market participants are closely watching developments as another Indian tender is widely expected to be issued in the near future.

### **NOLA**

NOLA UREA					
BID ASK MID $\Delta$					
AUG	436	444	440	<b>—</b> 0	
SEPT	437	448	443	<b>—</b> 0	
ОСТ	428	438	433	<b>3</b>	

NOLA UAN					
	BID	ASK	MID	Δ	
AUG	250	280	265	<b>—</b> 0	
SEPT	250	280	265	<b>—</b> 0	
OCT	230	270	250	<b>—</b> 0	

NOLA DAP					
	BID	ASK	MID	Δ	
AUG	795	810	803	<b>—</b> 0	
SEPT	800	810	805	<b>—</b> 0	
OCT	760	780	770	<b>—</b> 0	

### **INTERNATIONAL**

AG UREA					
	BID	ASK	MID	$\Delta$	
AUG	495	505	500	<b>—</b> 0	
SEPT	475	495	485	<b>—</b> 0	
OCT	465	485	475	<b>—</b> 0	

EGYPT UREA					
	BID	ASK	MID	Δ	
AUG	495	505	500	<b>—</b> 0	
SEPT	480	490	485	<b>—</b> 0	
OCT	475	485	480	<b>—</b> 0	

BRAZIL UREA						
BID ASK MID $\Delta$						
AUG	470	480	475	<b>-</b> 5		
SEPT	460	470	465	<b>5</b>		
OCT	460	470	465	<b>10</b>		

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