



Fertilizer Derivatives End of Day Report

FUTURES MARKET COMMENTARY

Urea markets are mixed ahead of India’s upcoming import tender, with prices holding steady across most regions except Iran, which remains soft due to its non-participation in tenders.

However, the expectation of larger Chinese participation in India’s tender contributed to a slightly softer tone.

US sentiment softened following the Trump-Putin meeting, with markets now eyeing the upcoming discussions between Trump and European leaders.

In response, a Sept barge traded at \$440, down \$5 from last done. NOLA Sept urea futures traded at \$430 in 4.5 kt and Oct at \$425 in 4.5 kt.

NOLA

NOLA UREA				
	BID	ASK	MID	Δ
AUG	435	445	440	▼ -5
SEPT	425	435	430	▼ -17
OCT	420	430	425	▼ -14

NOLA UAN				
	BID	ASK	MID	Δ
AUG	250	280	265	▬ 0
SEPT	250	280	265	▬ 0
OCT	230	270	250	▬ 0

NOLA DAP				
	BID	ASK	MID	Δ
AUG	795	810	803	▬ 0
SEPT	800	810	805	▬ 0
OCT	760	780	770	▬ 0

INTERNATIONAL

AG UREA				
	BID	ASK	MID	Δ
AUG	490	500	495	▼ -5
SEPT	475	495	485	▼ -10
OCT	465	485	475	▼ -10

EGYPT UREA				
	BID	ASK	MID	Δ
AUG	490	500	495	▼ -5
SEPT	480	490	485	▼ -3
OCT	470	485	478	▼ -5

BRAZIL UREA				
	BID	ASK	MID	Δ
AUG	465	475	470	▼ -5
SEPT	470	485	478	▼ -2
OCT	470	480	475	▼ -5

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